KTG Agrar SE strengthens equity capital and continues the harvest phase

01.06.2015 | DGAP

Hamburg, 1 June 2015. The Management Board and the Supervisory Board of KTG Agrar SE have decided to use the authorised capital pursuant to section 6 of the company's statutes and to increase the share capital by 506,400 new bearer shares (approx. 8% of the existing share capital) in an ex-rights issue. The transaction was effected by way of a private placement at a offering price of EUR 14.33 per share. The gross proceeds for the agricultural company amount to approx. EUR 7.25 million.

"Having successfully completed the investment phase in 2014, we have the clear objective to increase our equity ratio, according to HGB accounting standards, from the current level of c. 18% to clearly above 20%. After the strong profit growth in 2014, the capital increase is the next step on this way," says Siegfried Hofreiter, CEO of KTG Agrar SE. "We will also continue the harvest phase, which we initiated in 2014. A growing contribution is being made by our still young food division, which outperformed in the first four months of 2015." In the 2014 financial year, KTG Agrar improved its equity ratio from 15.2% to 16.5% - and it is still rising. Siegfried Hofreiter: "Additionally, we have considerable hidden reserves as a result of the successful investment phase. The roughly 6,000 hectares of land we own alone include hidden reserves which more or less correspond to the total equity capital of EUR 113 million posted at the end of 2014."

As a result of the capital increase, which still needs to be recorded in the Commercial Register, the share capital will rise from EUR 6,243,600 to EUR 6,750,000.

About KTG Agrar SE

With cultivable land of approx. 45,000 hectares, KTG Agrar SE (ISIN: DE000A0DN1J4) is one of the leading producers of agricultural commodities in Europe. As an integrated supplier, the company produces agricultural commodities and renewable energy and food. The Hamburg-based company's core area of expertise is the organic and traditional cultivation of market products such as cereals, potatoes, soy and rapeseed. For organic market products KTG Agrar is the European market leader. The company mainly produces in Germany but has also operated production in the EU member state of Lithuania since 2005. As a result of the takeover of Frenzel Tiefkühlkost and Bio-Zentrale Naturprodukte, KTG has expanded the value chain by the production of food since 2011. In the year 2014, KTG achieved a total output of EUR 297.7 million and EBIT of EUR 37.1 million. Since November 2007 the company is listed on the Frankfurt Stock Exchange and had more than 1,000 employees at year end of 2014. Further information can be found at www.ktg.ag

Kontakt:

Investor Relations / Presse
Fabian Lorenz

MC Services AG
Tel: +49 211 529252 28
investor@ktg.ag