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VANCOUVER, May 29, 2015 /CNW/ - Tinka Resources Limited ("Tinka" or the "Company") (TSXV: TK) (OTCPK: TKRFF) announces that further to the Company's news release of April 13, 2015, the Company's private placement financing (the "Private Placement") has closed oversubscribed. The Company has issued 33,737,093 units (the "Units") at a price of \$0.215 per Unit for gross proceeds of C\$7,253,475. Each Unit is comprised of one common share of Tinka (each a "Tinka Share") and 0.375 of one 2.5 year share purchase warrant (the "2.5 Year Warrants") and 0.375 of one 5 year share purchase warrant (the "5 Year Warrants"). Each whole warrant (a "Warrant") is exercisable to acquire one additional common share of Tinka (each a "Warrant Share") at a price of \$0.30 up to and including November 29, 2017, as to the 2.5 Year Warrants, and at a price of \$0.45 up to and including May 29, 2020, as to the 5 Year Warrants. All securities issued under the Private Placement are subject to a four-month hold period expiring on September 30, 2015.

Under the Private Placement, International Finance Corporation ("IFC"), a member of the World Bank Group, acquired 20,930,232 Units for gross proceeds of C\$4.5 million. As a result, IFC has become a new shareholder of the Company holding approximately 14.0 % of the issued and outstanding share capital of Tinka on an undiluted basis. In addition, IFC has the right to acquire up to 15,697,674 additional Warrant Shares from the exercise of Warrants issued in connection with the Units forming part of the Private Placement.

In addition, Sentient Global Resources Fund IV, LP ("Sentient IV"), an insider of Tinka, acquired 9,302,326 Units under the Private Placement for gross proceeds of C\$2.0 million. Sentient IV beneficially owns, or exercises control or direction over, 32,144,223 Tinka Shares or approximately 21.46% of the issued and outstanding Tinka Shares and Warrants entitling Sentient to acquire up to an additional 17,642,199 Tinka Shares.

Also under the Private Placement, Tinka issued 3,504,535 units to subscribers as part of a President's List financing for gross proceeds of \$753,475. Tinka has issued to a finder 47,500 finder's units as a finder's fee in connection with certain of the subscriptions made under the President's List, each unit having the same terms as the Units issued under the Private Placement.

The net proceeds from the Private Placement will be used to advance Tinka's exploration efforts at Ayawilca and Colquipucro, Peru, and for general working purposes.

Dr. Graham Carman, President and CEO of Tinka, stated: "I am very pleased to welcome IFC as a new shareholder and insider of Tinka. We look forward to working with IFC as we advance our exploration programs at Ayawilca. The partnership with IFC will also ensure that Tinka adheres to world best standards with respect to health, safety, environment, and community. I also wish to thank the Sentient Group for their continued support of the Company."

"We look forward to starting a 10,000 metre drill program at Ayawilca in July. The aim of the drill program is to substantially increase the existing Inferred Mineral Resource estimate (13.3 million tonnes at 7.7 % zinc equivalent – see news release Feb 26 2015). An IP geophysical survey is now in progress, designed to prioritise some of the deeper drill targets outside of the resource areas. This survey will be completed by the end of June."

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Tinka Resources Limited

Tinka is a resource acquisition and exploration company with projects in Peru. Tinka's focus is on its 100%-owned Ayawilca and Colquipucro projects in the highly mineralized zinc-lead-silver belt of central Peru, 200 kilometres north of Lima. The Ayawilca project, located 40 kilometres from Peru's largest historic zinc mine, Cerro de Pasco, has the potential to be a major zinc sulphide discovery. The nearby Colquipucro silver oxide project is a near-surface, sandstone-hosted, silver oxide deposit.

About IFC

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. Working with private enterprises in about 100 countries, IFC uses its capital, expertise, and influence to help eliminate extreme poverty and boost shared prosperity. In FY14, IFC provided more than \$22 billion in financing to improve lives in developing countries and tackle the most urgent challenges of development. For more information, visit www.ifc.org

On behalf of the Board,

"Graham Carman"

Dr. Graham Carman, President & CEO

Forward Looking Statements. Certain information in this news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws (collectively "forward-looking statements"). All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are based on the beliefs and expectations of Tinka as well as assumptions made by and information currently available to Tinka's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world metal markets, changes in equity markets, the use of the net proceeds of the Private Placement, availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates or metal recoveries, Tinka's ability to complete its proposed drilling program, drilling program results varying from expectations, delays in obtaining survey results, success of future development initiatives, competition, operating performance, environmental and safety risks, delays in obtaining or failure to obtain necessary permits and approvals from local authorities, community relations, and other development and operating risks. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Although Tinka believes that assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein. Except as may be required by applicable securities laws, Tinka disclaims any intent or obligation to update any forward-looking statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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