

Calgary, Alberta (FSCwire) - [Morro Bay Resources Ltd.](#) (or the Company) (TSX-V: MRB) announces it has filed its Q2, 2015 consolidated condensed interim financial statements (Financial Statements) and the related management's discussion and analysis of those financial statements (MD&A). Copies of the Financial Statements and MD&A can be viewed at www.sedar.com or on the Company's website at www.morrobayresources.com.

Subsequent to quarter end, Morro Bay exercised its Option and elected to issue shares to [Riverside Resources Inc.](#) as indicated in the Press Release of May 5, 2015.

The Corporation has granted 1,000,000 incentive stock options to a consultant which are exercisable within three (3) years from the date of the grant at an exercise price of \$0.05 per Share (the Options). These Options are governed by the Corporation's Stock Option Plan and by the Option Agreement entered into by the Optionholder.

A copy of the Corporation's Stock Option Plan can be found at www.sedar.com.

Morro Bay continues to proceed with the private placement announced previously on April 6, 2015. The units (consisting of one and one share purchase warrant) are being offered at a price of \$0.05 cents per unit. The private placement may be closed in one or more tranches.

About Morro Bay

Morro Bay is a junior mineral exploration company based in Calgary, Alberta, Canada, focused on the exploration for precious metals in Mexico. Morro Bay's business strategy is to build shareholder value by rapidly advancing the Peñoles Project in Mexico through the resource delineation stage.

Further Information

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Information in this news release may contain forward looking information. Statements containing forward looking information

express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the company.

There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.

The forward-looking information contained in this news release is as of the date hereof and Morro Bay does not undertake any obligation to update publicly or to revise any of the included forward looking statements contained herein, except as required by applicable law. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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