

Infill drilling expands existing Kelvin geological model

TORONTO, May 27, 2015 /CNW/ - [Kennedy Diamonds Inc.](#) ("Kennedy Diamonds", the "Company") (TSX-V: KDI) is pleased to announce the latest drill results from the 100 percent-controlled Kennedy North diamond project located in Canada's Northwest Territories. The Kennedy North project is immediately adjacent to the new Gahcho Kué diamond mine currently under development by De Beers Canada and Mountain Province Diamonds.

Kennedy Diamonds CEO Patrick Evans commented: "Following the successful completion of the Faraday ice-based spring drill program, land-based infill/delineation drilling has commenced at the north lobe of the Kelvin kimberlite. This drilling is designed to increase confidence in the Kelvin geological model in preparation for a maiden resource statement expected prior to yearend."

Table 1 below details the first drill results from the Kelvin 2015 spring drill program. Approximately twenty infill/delineation drill holes are planned as part of the Kelvin spring program.

Table 1

Kelvin North Lobe 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)			End of Hole (m)	
				Approximate				
				From	To	Intercept*		
KDI-HQ15-009a	Kelvin North	255	-70	248.50	437.50**	187.30	TBD	
KDI-HQ15-010	Kelvin North	355	-90	149.00	349.00**	194.59	369	

*Intercepts in sub-vertical holes not true widths

**Includes country rock intercepts

Mr. Evans added: "While the 194 meter intersect in hole 010 confirmed the existing geological model, the 187 meter intersect in hole 009a expanded the existing model by approximately 80 meters. This will positively impact the Kelvin tonnage estimate."

Drilling with two core rigs at the Kelvin North Lobe is expected to continue until mid-June at which time the Company expects to be able to commence land-based exploration/delineation drilling at the Faraday 2 kimberlite. One drill rig is currently on standby at Faraday 2.

Ice-based drilling over two months to mid-May successfully defined the Faraday 2 kimberlite over a strike of approximately 200 meters and the Faraday 1 kimberlite over a strike of approximately 120 meters. Similar to the Kelvin kimberlite, both Faraday 1 and Faraday 2 trend from southeast to the northwest. Land-based drilling at Faraday 1 is expected to commence as part of the 2015 summer drill program.

On April 23, 2015 the Company announced exceptional diamond recovery results from a 1.8 tonne sample recovered from the Kelvin South Lobe. A further 2.7 tonne sample from the Kelvin North Lobe is currently being processed at the Geoanalytical Laboratories Diamond Services of the Saskatchewan Research Council ("SRC"). The results from this sample are expected by mid-June.

On completion of processing of the Kelvin 2.7 tonnes sample, processing of approximately 1 tonne of kimberlite from Faraday 2 will commence. The diamond recovery results from the Faraday sample are expected by late July. In addition, the diamond recovery results from the Kelvin 436 tonne bulk sample are expected before the end of Q3 2015.

Updated location maps of drilling at Kelvin North Lobe will be available on the homepage of the Company's website at www.kennedydiamonds.com.

About Kennady Diamonds

[Kennady Diamonds Inc.](#) controls 100 percent of the Kennady North project which comprises thirteen leases and claims located immediately to the north and west of the four leases controlled by the Gahcho Kué Joint Venture between De Beers Canada (51%) and Mountain Province (49%) located in Canada's Northwest Territories.

Kennady Diamonds aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between a 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and also to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. The tonnage estimate is based on the drilling completed to date. The potential quantity is conceptual in nature as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

Qualified Person

This news release has been prepared under the supervision of Carl G. Verley, P.Geo., who serves as the qualified person under National Instrument 43-101.

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