TORONTO, May 26, 2015 /CNW/ - Guyana Goldfields Inc. (TSX: GUY) ("GGI" or the "Company") is pleased to announce the appointment of Ms. Wendy Kei to its Board of Directors effective immediately.

Ms. Kei is a Chartered Professional Accountant/Chartered Accountant and previously served as Chief Financial Officer of Dominion Diamond Corp. (formerly Harry Winston Diamond Corporation and Aber Diamond Corporation) ("Dominion"). Ms. Kei has also previously served as Chief Financial Officer - Mining Segment, Vice President and Corporate Controller for Dominion and held various senior management roles with Counsel Corporation, PricewaterhouseCoopers LLP and Sunoco Inc. Ms. Kei is a Certified Public Accountant (Illinois), a member of the Institute of Chartered Accountants of Ontario, and holds a Bachelor of Mathematics from the University of Waterloo. The appointment of Ms. Kei remains subject to the approval of the Toronto Stock Exchange.

Patrick Sheridan, Executive Chairman, states, "We are pleased to add Ms. Kei to our Board and welcome her experience and insight. Her guidance will be an asset as GGI reaches operational status and continues its growth towards being a significant gold producer."

About Guyana Goldfields Inc.

Guyana Goldfields Inc. is a Canadian based company, focused on the exploration and development of gold deposits in Guyana, South America. GGI is focused on the construction and development of the Aurora Gold Project scheduled for first production in mid-2015. The Aurora Gold Project has a total gold resource of 6.54 million ounces in the measured and indicated categories (62.83 million tonnes at 3.24 g/t Au) as well as an additional 1.82 million ounces in the inferred category (16.93 million tonnes at 3.34 g/t Au). For further details, please refer to the press release dated December 9, 2013 and the report entitled "NI 43-101 Technical Report, Updated Feasibility Study – Aurora Gold Project" dated January 29, 2013 available on SEDAR at www.sedar.com. GGI also holds a significant portfolio of attractive exploration properties and holds cash and cash equivalents of US\$16M as of March 31, 2015.

Forwarding-Looking Information

This news release contains "forward-looking information". Often, but not always, forward-looking statements can be identified by the use of words and phrases such as "plans," "expects," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates," or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are based on various assumptions.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the receipt of applicable regulatory approvals, as well as those factors discussed in the section entitled "Risk Factors" in the Company's annual information form. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

SOURCE Guyana Goldfields Inc.

Contact

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