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CALGARY, May 22, 2015 /CNW/ - [Questerre Energy Corp.](#) ("Questerre" or the "Company") (TSX, OSE: QEC) announced today that it has entered into a memorandum of understanding ("MOU") with the Ministry of Energy and Mineral Resources of the Hashemite Kingdom of Jordan for the appraisal and development of oil shale acreage in Jordan.

The MOU encompasses two blocks covering 388 square kilometers in the Isfir-Jafr area, approximately 200 km south of the capital, Amman. To date, a total of 35 core holes have been drilled on these two blocks by the Natural Resources Authority of Jordan. The Company is analyzing available data from these wells to develop its work program.

The primary objective of the work program will be to assess the acreage for potential oil shale development. The assessment will include economic viability, geologic, geophysical, hydrological studies as well as the feasibility of internal project electrical generation using oil shale. The initial term of the MOU is two years and may be extended. The Company estimates its commitments could range between \$3 million - \$5 million over the two year initial term of the MOU. Subject to results, the Company intends to develop a subsequent work program that would be conducted during the initial phase of a future concession agreement.

[Questerre Energy Corp.](#) is leveraging its expertise gained through early exposure to shale and other non-conventional reservoirs. The Company has base production and reserves in the tight oil Bakken/Torquay of southeast Saskatchewan. It is bringing on production from its lands in the heart of the high-liquids Montney shale fairway. It is a leader on social license to operate issues for its Utica shale gas discovery in the St. Lawrence Lowlands, Quebec.

Questerre is a believer that the future success of the oil and gas industry depends on a balance of economics, environment and society. We are committed to being transparent and are respectful that the public must be part of making the important choices for our energy future.

This media release contains certain statements which constitute forward-looking statements or information ("forward-looking statements") including the possibility of extensions to the MOU, the estimate of commitments to be incurred during the MOU, development of a subsequent work program and the execution of future concession agreement. Although Questerre believes that the expectations reflected in our forward-looking statements are reasonable, our forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information available to Questerre. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our Annual Information Form and other documents available at www.sedar.com. Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Questerre does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

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SOURCE [Questerre Energy Corp.](#)

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