

QMX Gold Finalizes Loan Facility Details

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TORONTO, ON / ACCESSWIRE / May 21, 2015 / [QMX Gold Corp.](#) (TSXV:QMX)("QMX Gold" or the "Company") has successfully renegotiated the terms of the loan facility held by Third Eye Capital ("TEC") to address the balance outstanding following the sale of the Snow Lake Project to a subsidiary of Hudbay Minerals.

In order to satisfy the debt obligation, QMX Gold and TEC have agreed upon a payment schedule whereby the Company will make certain payments to TEC totalling approximately C\$1.52 million by August 7, 2015. Upon completion of those payments, the obligations of the Company under its Note Purchase Agreement with TEC will be satisfied in full and TEC will provide a release of all security.

Brett New, President and CEO of QMX Gold, commented: "I'm very pleased that Third Eye and QMX Gold were able to come to a mutually satisfactory agreement to finalize the repayment of the loan facility which needed to be addressed in order for QMX Gold to move forward and focus on its Quebec assets and operations."

About QMX

[QMX Gold Corp.](#) is a Canadian mining company traded on the TSX-V under the symbol "QMX". The Company is focusing on mine development and exploration in Quebec and is actively looking for other mining projects for acquisition in the Val d'Or area.

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SOURCE: [QMX Gold Corp.](#)

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