

VANCOUVER, BC / ACCESSWIRE / May 21, 2015 / [New Zealand Energy Corp.](#) (TSX VENTURE: NZ) (OTCQX: NZERF) ("NSEC" or the "Company") today announced that the Company has relinquished PEP52976 (East Cape) in the East Coast Basin of New Zealand's North Island.

"NSEC is focused on its Taranaki Basin permits that offer near-term production potential. The Company does not consider that exploitation of the East Cape permit area is viable in the current commodity price environment," said James Willis, Chairman.

On behalf of the Board of Directors

"James Willis"

Chairman

New Zealand Energy Corp.

New Zealand Energy Contacts

Chairman

James Willis

Email: info@newzealandenergy.com
Website: www.newzealandenergy.com

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SOURCE: [New Zealand Energy Corp.](#)