

VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 20, 2015) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports initial results from the 2015 expansion drilling program on the Bluelite deposit at its 70% owned Mineral Ridge project, located in Nevada.

The 2015 expansion program at Bluelite includes infill, development and exploration drilling to expand and upgrade the current mineral reserve and resource base for the deposit and potentially extend life of mine. Approximately 80 reverse circulation ("RC") drill holes are planned at Bluelite in 2015. Management believes that initial results received from the 2015 drilling program should positively impact the current resource base and will potentially allow for defining a new resource in the wide area of mineralization that extends directly south of the current pit outline.

Pre-production development work at the Bluelite deposit is underway and the Company is on track to commence open pit production in Q2 2015.

Highlights of the initial results from the 2015 expansion drilling on the Bluelite deposit include:

- MR151228: 6.70 grams per tonne ("g/t") gold over 4.57 meters
- MR151232: 0.98 g/t gold over 13.72 meters
- MR151237: 5.19 g/t gold over 15.24 meters
- MR151312: 12.63 g/t gold over 3.05 meters
- MR151317: 2.90 g/t gold over 6.10 meters

A drill hole location map is available at: DH Plan

Table 1. Bluelite Deposit - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14979	0	-90	235	270	35	71.63	82.30	10.67	0.017	0.59
			285	320	35	86.87	97.54	10.67	0.039	1.34
			330	340	10	100.58	103.63	3.05	0.019	0.65
			350	360	10	106.68	109.73	3.05	0.020	0.69
			380	385	5	115.82	117.35	1.52	0.017	0.58
			400	425	25	121.92	129.54	7.62	0.029	0.99
			435	440	5	132.59	134.11	1.52	0.106	3.63
MR14980	0	-90	220	235	15	67.06	71.63	4.57	0.016	0.55
			275	280	5	83.82	85.34	1.52	0.020	0.69
			290	295	5	88.39	89.92	1.52	0.019	0.65
			350	355	5	106.68	108.20	1.52	0.022	0.75
MR151221	0	-90	5	10	5	1.52	3.05	1.52	0.023	0.79
			180	185	5	54.86	56.39	1.52	0.020	0.69
			290	295	5	88.39	89.92	1.52	0.018	0.62
MR151222	0	-90	35	40	5	10.67	12.19	1.52	0.011	0.38
MR151223	0	-90	25	30	5	7.62	9.14	1.52	0.040	1.37
MR151224	0	-90	145	150	5	44.20	45.72	1.52	0.013	0.45
MR151225	0	-90	115	120	5	35.05	36.58	1.52	0.069	2.37
MR151226	0	-90	No Significant Results							
MR151227	0	-90	75	80	5	22.86	24.38	1.52	0.025	0.86
MR151228	0	-90	60	75	15	18.29	22.86	4.57	0.195	6.70
			130	135	5	39.62	41.15	1.52	0.050	1.71
MR151229	0	-90	75	80	5	22.86	24.38	1.52	0.011	0.38
MR151230	0	-90	60	70	10	18.29	21.34	3.05	0.019	0.63
MR151231	0	-90	175	180	5	53.34	54.86	1.52	0.042	1.44
MR151232	0	-90	245	290	45	74.68	88.39	13.72	0.029	0.98
			305	330	25	92.96	100.58	7.62	0.020	0.69
MR151233	0	-90	125	130	5	38.10	39.62	1.52	0.021	0.72
			175	180	5	53.34	54.86	1.52	0.017	0.58
			220	235	15	67.06	71.63	4.57	0.015	0.51
			295	310	15	89.92	94.49	4.57	0.022	0.77
			335	350	15	102.11	106.68	4.57	0.016	0.56

MR151234 0	-90	120	140	20	36.58	42.67	6.10	0.022	0.74
		155	160	5	47.24	48.77	1.52	0.038	1.30
MR151235 90	-70	105	155	50	32.00	47.24	15.24	0.016	0.53
		165	170	5	50.29	51.82	1.52	0.018	0.62
		190	195	5	57.91	59.44	1.52	0.016	0.55
		310	330	20	94.49	100.58	6.10	0.026	0.89
MR151236 270	-55	80	90	10	24.38	27.43	3.05	0.067	2.30
MR151237 0	-90	40	90	50	12.19	27.43	15.24	0.151	5.19
<i>incl</i>		40	45	5	12.19	13.72	1.52	0.321	11.01
<i>and</i>		60	65	5	18.29	19.81	1.52	0.793	27.19
MR151238 0	-90	No Significant Results							
MR151239 0	-90	185	190	5	56.39	57.91	1.52	0.010	0.34
MR151240 0	-90	130	135	5	39.62	41.15	1.52	0.010	0.34
MR151311 0	-90	220	230	10	67.06	70.10	3.05	0.013	0.43
MR151312 0	-90	50	60	10	15.24	18.29	3.05	0.369	12.63
MR151313 0	-90	No Significant Results							
		230	240	10	70.10	73.15	3.05	0.015	0.50
MR151314 0	-90	230	240	10	70.10	73.15	3.05	0.015	0.50
MR151315 0	-90	120	125	5	36.58	38.10	1.52	0.018	0.62
		315	320	5	96.01	97.54	1.52	0.024	0.82
MR151316 0	-90	205	210	5	62.48	64.01	1.52	0.021	0.72
		315	320	5	96.01	97.54	1.52	0.032	1.10
MR151317 0	-90	25	45	20	7.62	13.72	6.10	0.085	2.90
		100	105	5	30.48	32.00	1.52	0.065	2.23
		280	290	10	85.34	88.39	3.05	0.0185	0.63
MR151318 0	-90	15	20	5	4.57	6.10	1.52	0.015	0.51
		130	135	5	39.62	41.15	1.52	0.018	0.62
		145	155	10	44.20	47.24	3.05	0.023	0.79
		300	315	15	91.44	96.012	4.57	0.021	0.73
MR151319 0	-90	0	5	5	0.00	1.52	1.52	0.017	0.58
		135	175	40	41.15	53.34	12.19	0.016	0.55
		195	210	15	59.44	64.01	4.57	0.025	0.87
MR151320 0	-90	No Significant Results							
MR151321 0	-90	365	370	5	111.25	112.78	1.52	0.026	0.89
MR151322 0	-90	105	120	15	32.00	36.58	4.57	0.029	1.01
MR151323 0	-90	250	255	5	76.20	77.72	1.52	0.018	0.62
		265	270	5	80.77	82.30	1.52	0.016	0.55
MR151327 0	-90	250	255	5	76.20	77.72	1.52	0.016	0.55
		300	310	10	91.44	94.49	3.05	0.034	1.15
		330	335	5	100.58	102.11	1.52	0.026	0.89
MR151328 270	-70	25	45	20	7.62	13.72	6.10	0.018	0.63
		250	255	5	76.20	77.72	1.52	0.024	0.82
MR151329 270	-55	40	45	5	12.19	13.72	1.52	0.020	0.69
		100	105	5	30.48	32.00	1.52	0.123	4.22
		320	325	5	97.54	99.06	1.52	0.015	0.51
		350	360	10	106.68	109.73	3.05	0.043	1.46
MR151330 270	-55	5	10	5	1.52	3.05	1.52	0.010	0.34
MR151331 0	-90	215	220	5	65.53	67.06	1.52	0.017	0.58

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 90-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project, available for review at: MR QAQC.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow

generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company has commenced its 2015 exploration program for the Goldwedge property and is currently processing high-grade Mineral Ridge ore at the Goldwedge plant, which is permitted to process 400 tons per day.

Scorpio Gold's President & CEO, Peter J. Hawley, P.Geo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley, President & CEO

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