

Jourdan Resources Inc. Provides Default Status Report

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Toronto, Ontario (FSCwire) - [Jourdan Resources Inc.](#) (TSX-V: JOR) ("JOURDAN" or the "Company" or the "Reporting Issuer") (www.jourdan.ca) provides its bi-weekly Default Status Report, as required under National Policy 12-203, Section 4.4 (Alternative Information Guidelines – Default Status Reports), further to its May 5, 2015 Default Announcement press release.

On May 12, 2015, and further to its application dated May 4, 2015, Jourdan was notified by the Ontario Securities Commission (the "OSC") that a temporary Management Cease Trade Order (MCTO) was issued prohibiting all trading in and all acquisitions of the securities of the Reporting Issuer for a period of 15 days from the date of the temporary MCTO. The OSC further informed Jourdan that a hearing will be held under section 127 of the Securities Act (Ontario) (the Hearing) to consider whether an order should be made under paragraphs 2 and 2.1 of subsection 127(1) of the Securities Act (Ontario) (Permanent MCTO) that all trading in and all acquisitions of the securities of the Reporting Issuer, whether direct or indirect, shall cease until two business days following the receipt by the OSC of all filings the Reporting Issuer is required to make under Ontario securities laws, or further order of the Director. Pursuant to National Policy 12-203, if Jourdan has not remedied the default by the Hearing date and the Commission considers it appropriate to issue a Permanent MCTO following such time, the outstanding filings must be filed by June 30, 2015 (i.e. within two months from the default date) to avoid the issuance of a general cease trade order against Jourdan at such time. This action was taken by management of the company in order to allow the company to continue to trade for the benefit of its shareholders.

Discussions with the auditors have put in place a plan that, subject to closing a financing to pay for the preparation of the financial statements, management discussion and analysis (the "Documents"), that an orderly completion of the Documents will be completed and filed.

With respect to any other information concerning the affairs of the Company, it is anticipated that Jourdan will not be able to file its interim financial statements, accompanying management's discussion and analysis and related CEO and CFO certifications for the quarter ended March 31, 2015 (collectively, the "2015 First Quarter Financial Statements"), within the period prescribed for the filing of such documents under Parts 4 and 5 of Regulation 51-102 respecting Continuous Disclosure Obligations and pursuant to Regulation 52-109 respecting Certification of Disclosure in Issuers' Annual and Interim Filings, namely within 60 days of quarter-end, being May 30, 2015. Jourdan is currently not in a position to timely file its 2015 First Quarter Financial Statements. Jourdan's management and its board of directors are working to meet the Company's obligations relating to the filing of the 2015 First Quarter Financial Statements. As it is with its 2014 Annual Financial Statements, Jourdan is making every effort to file the 2015 First Quarter Financial Statements in a timely fashion and expects to file the 2015 First Quarter Financial Statements by June 30, 2015.

The Company confirms that there are no other material changes to the information contained in the default announcement, or any other material information concerning the affairs of the Company that has not been generally disclosed as of the date of this press release.

About Jourdan Resources

[Jourdan Resources Inc.](#) is a Canadian junior mining exploration company focused on phosphate. We continually strive to maximize shareholder value by targeting the highest quality phosphate projects with a professional and highly experienced management team. Our approach combines creativity, experience, and technical expertise with tenacity and determination to advance existing projects while always being prepared to take advantage of new opportunities that can add value for our shareholders. We are committed to conducting ourselves in an open, professional, and responsible manner, while always remaining available to all shareholders. Our goal is to become the dominant phosphate miner in North America.

Jourdan Resources Inc. is a Canadian junior mining exploration company trading under the symbol JOR on the TSX Venture Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties in phosphates.

Please visit the Company's website at www.jourdan.ca

For further information please contact:

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Cautionary Note Regarding Forward-Looking Statements: Certain statements contained in this news release, including any information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, may constitute forward-looking information (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited to, resource estimates, capital and operating expenditures, economic conditions, availability of sufficient financing, receipt of approvals, satisfaction of closing conditions and any and all other timing, development, operational, financial, economic, legal, regulatory and/or political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited to, access to capital markets and other sources of financing and associated cost of funds, final receipt of any required approvals, sufficient working capital for development and operations, access to adequate services and supplies, availability of markets for products, commodity prices, foreign currency exchange rates, interest rates, availability of a qualified work force, availability of manufacturing equipment, no material changes to the tax and regulatory regime, the ultimate ability to execute business plans on economically favourable terms and those material factors and assumptions disclosed in other public filings of Jourdan Resources.

While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to, risks and uncertainties disclosed in other public Jourdan Resources filings, changes in general economic, market and business conditions, competition for, among other things, capital and skilled personnel, and other unforeseen events or circumstances, that may cause the actual financial results, performance or achievements of the Company to be materially different from estimated future results, performance or achievements expressed or implied by the forward-looking statements. Copies of the Company's public filings under applicable Canadian securities laws are available at www.sedar.com. The Company further cautions that information contained on, or accessible through, this website is current only as of the date of filing such information and may be superseded by subsequent events or filings. Other than as required by law, Jourdan Resources does not intend, and undertakes no obligation, to update any forward looking information to reflect, among other things, new information or future events.

Although the Company believes many of its properties have promising potential, its properties are in the early stages of exploration. None have yet been shown to contain proven or probable mineral reserves. There can be no assurance that such reserves will be identified on any property, or that, if identified, any mineralization may be economically extracted.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historic facts are "forward-looking statements" and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these "forward-looking statement."

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