

Kelvin – Faraday Tonnage Target Increased:
New Target 12M to 15M Tonnes

Shares Issued and Outstanding: 28,633,122
TSX-V: KDI

TORONTO, May 19, 2015 /CNW/ - [Kennedy Diamonds Inc.](#) ("Kennedy Diamonds", the "Company") (TSX-V: KDI) is pleased to announce the latest drill results from the 100 percent-controlled Kennedy North diamond project located in Canada's Northwest Territories.

Kennedy Diamonds CEO Patrick Evans commented: "We are very satisfied with the results of our two-month spring drill program at Faraday 1 and 2 which has successfully delineated two new pipe-like kimberlites at Kennedy North. Based on these results we have increased our tonnage target for the Kelvin – Faraday kimberlite corridor, which we now estimate has the potential to host between 12 million and 15 million tonnes."

Drilling since mid-March has successfully defined the Faraday 2 kimberlite over a strike of approximately 200 meters, trending from southeast, where it outcrops at surface, to the northwest where the country rock overburden is approx. 100 meters. The latest intersection of over 73 meters is the longest kimberlite intersect to date at Faraday.

Mr. Evans added: "Based on exploration drilling over the past two weeks, we believe that the F2 kimberlite is trending from northwest to the west and increasing in volume. Given the close proximity to the shoreline, we are planning land-based drilling of the F2 kimberlite as part of the summer drill program in the expectation that we'll be able to continue tracking it on strike further to the west."

The latest drill results from Faraday 2 are detailed in Table 1 below.

Table 1
Faraday 2 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)			End of Hole (m)
				Approximate			
				From	To	Intercept*	
KDI-15-036a	Faraday 2	238	-61	162.06	177.68**	9.38	199
KDI-15-036b	Faraday 2	238	-58	123.10	211.00**	73.90	226
KDI-15-037a	Faraday 2	235	-45	31.75	79.64**	46.89	109
KDI-15-037b	Faraday 2	235	-55	35.58	95.33**	55.09	107

*Intercepts in sub-vertical holes not true widths

**Includes country rock intercepts

Exploration drill hole KDI-15-036a, drilled with NQ core, deviated to the northwest from the planned direction and appears to have "clipped" the northwest edge of the F2 kimberlite. Drill hole KDI-15-036b, drilled with HQ core from the same platform, maintained a straight drill line resulting in the long kimberlite intersection of 73.90 meters with only minor country rock intercepts present in the core.

At Faraday 1 delineation drilling has now defined a pipe-like kimberlite over a strike of approx. 120 meters trending from the southeast, where it comes close to surface, to the northwest where there is approx. 60 meters of country rock overburden. The latest drill results from Faraday 1 are detailed in Table 2 below.

Table 2
Faraday 1 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)			End of Hole (m)	
				Approximate				
				From	To	Intercept*		
KDI-15-038	Faraday 1	230	-45	35.00	42.00	7.00	85	
KDI-15-039a	Faraday 1	230	-55	86.00	114	28.00	151	
KDI-15-039b	Faraday 1	230	-65	86.00	102.00	16.00	112	
KDI-15-040	Faraday 1	230	-45	Abandoned due to unstable ice				

*Intercepts in sub-vertical holes not true widths

Mr. Evans noted: "Hole KDI-15-038, drilled at the southeast shoreline of Faraday Lake, appears to have clipped the bottom of the F1 kimberlite. Drill holes 039a and 039b were drilled at the northwest end of F1 and returned encouraging intercepts of 16 and 28 meters. These holes are approx. 70 meters from the northwest shoreline. An attempt was made to drill one further exploration hole (KDI-15-040) between 039 and the northwest shoreline, however unstable ice conditions resulted in the hole being abandoned at a depth of 46 meters."

As a result of unstable ice conditions, all three drill rigs have been taken off the ice at Faraday Lake. Two of the drill rigs have been moved back to the Kelvin kimberlite where further land-based infill and delineation drilling has now commenced. One drill rig is on standby at Faraday 2 to recommence land-based drilling as soon as conditions allow.

Updated location maps of drilling at Faraday 1 and 2 are available on the homepage of the Company's website at www.kennadydiamonds.com.

About Kennady Diamonds

[Kennady Diamonds Inc.](http://www.kennadydiamonds.com) controls 100 percent of the Kennady North project which comprises thirteen leases and claims located immediately to the north and west of the four leases controlled by the Gahcho Kué Joint Venture between De Beers Canada (51%) and Mountain Province (49%) located in Canada's Northwest Territories.

Kennady Diamonds aims to identify a resource along the Kelvin & Faraday kimberlite corridor of between a 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and also to identify new kimberlites outside of the corridor. The Kelvin & Faraday corridor is a target for further exploration. The tonnage estimate is based on the drilling completed to date. The potential quantity is conceptual in nature as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

Qualified Person

This news release has been prepared under the supervision of Carl G. Verley, P.Geo., who serves as the qualified person under National Instrument 43-101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the Company's strategic plans, future operations, future work programs and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date

hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE [Kennedy Diamonds Inc.](#)

Contact
[Kennedy Diamonds Inc.](#), Patrick Evans, President and CEO, (416) 640-1111, investor@kennadydiamonds.com