

Alturas Minerals Corp. to receive US\$300,000 after selling its San Antonio project in Peru

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Toronto, May 15, 2015 - Alturas Minerals Corp ("the Company") is pleased to announce that its 100% Peruvian subsidiary Alturas Minerals S.A. ("Alturas") has entered into a transfer agreement with Sumitomo Metal Mining Peru S.A. ("SMM Peru") on its 100% owned 2,600 hectare, copper-zinc San Antonio project mining concessions located in southern Peru.

Under the Agreement, dated and signed as a public deed on May 07, 2015, which has been filed at the Public Registry Office of Peru on May 11, 2015, Alturas is transferring ownership of the three concessions included in its copper-zinc San Antonio project to SMM Peru in consideration of a cash payment of US\$300,000.

Miguel Cardozo, President and CEO of Alturas commented: "The Company welcomes this agreement with SMM Peru, as it is consistent with our ongoing strategy to focus its resources on our more advanced properties. The agreement with SMM Peru brings in additional cash that will help Alturas to continue its corporate activities in a period of market uncertainty".

About Alturas Minerals

Alturas is a Canadian corporation, and is the indirect parent of the Peruvian company, Alturas Minerals S.A. ("Alturas Peru") and of the Chilean company, Alturas Chile Limitada ("Alturas Chile"). Alturas Peru has been exploring various mineral projects in Peru since January 2004. Alturas Chile initiated exploration activities during the second quarter of fiscal 2010. Alturas' exploration strategy is focused on the discovery of large copper-gold porphyry/skarn deposits and epithermal gold mineralized deposits.

Besides San Antonio, Alturas has three drill-ready mineral exploration projects in Peru, including the Utopara, Sombrero and Huajoto projects. Alturas also entered into a transfer agreement on its Pampa Colorada property in northern Peru with Origen Group S.A.C., but maintains royalty rights and a claw back clause on 60-100% of the mining rights under certain conditions (see press release dated January 5th, 2012). Additionally, Alturas and Ancorp signed a 5-year Option Agreement on the base metals-gold Callejones project, including cash payments, investment commitments and royalty rights as indicated in the press release dated May 16th, 2014.

For further information, please visit the Company's website at www.alturasminerals.com or contact Alturas at:

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Should you wish to receive Company news via email, please email investor@alturasminerals.com and specify "Alturas News" in the subject line.

The TSX Venture Exchange and the Bolsa de Valores de Lima do not accept responsibility for the adequacy or accuracy of this release.

6. Cautionary Language and Forward Looking Statements: This press release may contain "forward-looking statements", which are subject to various risks and uncertainties that could cause actual results and future events to differ materially from those expressed or implied by such statements. Investors are cautioned that such statements are not guarantees of future performance and results. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure documents filed from time to time with the Canadian securities authorities

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