

TORONTO, ONTARIO--(Marketwired - May 15, 2015) - Silver Bear Resources Inc. ("Silver Bear" or the "Company") (TSX:SBR) is pleased to announce the appointment of Mr. Derk Hartman as Interim CFO of the Company and Ms. Judith Webster as Corporate Secretary and Investor Relations Manager effective May 15, 2015. The appointments follow the resignations of Ms. Deborah Battiston as CFO and Ms. Brianna Davies as Corporate Secretary.

Mr. Hartman has over 15 years of experience in the banking and mining sectors and has been a founder, officer and director of several public and private companies. Currently, Mr. Hartman is the founder and director of DH Mining Advisory Services Limited, advising public and private mining companies on capital raisings and corporate transactions. Derk was the founder, CEO and director of Sumin Resources, a private gold exploration company, and was a director of Hunter Bay Minerals, a TSX-Venture Exchange listed gold exploration company. Previously, Derk was Director of Investment Banking with BMO Capital Markets in London and Investment Banker and Project Finance Advisor with ABN AMRO Bank in London. Derk has extensive experience with the stock exchange listing process, takeover rules and corporate governance of both the Toronto and London markets. Mr. Hartman holds an MSc Mining Engineering from Delft University of Technology, The Netherlands.

Ms. Webster is a geologist with over 25 years working in the mining industry, of those plus 15 years of investor relations and corporate governance experience. Ms. Webster has held senior level roles as IRO for many publicly listed and dual listed companies namely, [Axmin Inc.](#), Guinor Gold, SAMAX Gold, Pangea Goldfields and Tiomin Resources. Previously, Judith was Senior Account Manager for Barnes Organization, a Canadian IPO and IR Consulting firm, and Senior Geologist for MPH Consulting, a geological and engineering consulting firm. Ms. Webster has extensive experience in corporate communications, stakeholder development, public offerings, private placement financings and corporate governance matters. Ms. Webster holds a BSc. Geology from McMaster University, Canada.

Silver Bear's CEO, Graham Hill commented: "We are pleased to welcome Derk as Interim CFO and Judy as Corporate Secretary and Investor Relations Manager to the Silver Bear team. I believe as the Company transitions from exploration and feasibility into construction, and ultimately production, Derk's financial and operational experience will be invaluable in developing the Mangazeisky Silver Project. In closing, on behalf of the Board and myself I would like to thank both Ms. Battiston and Ms. Davies for their dedication and contribution to the Company over the years and wish them well in their future endeavours."

About Silver Bear

Silver Bear (TSX:SBR) is focused on the development of its wholly-owned Mangazeisky Silver Project, covering a licence area of ~570 sq km that includes the high grade Vertikalny deposit (amongst the highest grade silver deposits in the world) located 400 km north of Yakutsk in the Republic of Sakha within the Russian Federation. The Company was granted a 20-year mining licence for the Vertikalny deposit in September 2013 and completed a Preliminary Economic Assessment in February 2014. The Feasibility Study, scheduled for completion in H2 2015, is contracted to Tetra Tech in the UK with SRK and ERM as subcontractors for the mining and environmental studies respectively. Other information relating to Silver Bear is available on SEDAR at www.sedar.com as well as on the Company's website at www.silverbearresources.com.

Cautionary Notes

This release and subsequent oral statements made by and on behalf of the Company may contain forward-looking statements, which reflect management's expectations. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Silver Bear cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. Such risk factors include but are not limited to risk factors identified by Silver Bear in its continuous disclosure filings filed from time to time on SEDAR. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause Silver Bear's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although Silver Bear has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this release, and Silver Bear assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

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