

VANCOUVER, B.C., May 14, 2015 (GLOBE NEWSWIRE) -- [Big North Graphite Corp.](#) (TSX-V:NRT) (the "Company" or "Big North"), is pleased to announce that it intends to complete a non-brokered private placement of up to 7,000,000 units (the "Units") at a price of \$0.07 per Unit, for gross proceeds of up to \$490,000 (the "Offering"). Each Unit will consist of one common share (a "Share") and one half common share purchase warrant (a "Warrant"). Each full Warrant will entitle the holder thereof to purchase one Share at an exercise price of \$0.10 for a period of 24 months following the closing of the Offering.

Completion of the Offering is subject to receipt of all regulatory approvals, including the approval of the TSX Venture Exchange (the "TSXV"). All securities issued pursuant to the Offering will be subject to a statutory four month hold period under applicable securities laws.

In connection with the Offering, Big North may, subject to regulatory acceptance, pay a finder's fee to certain arm's length parties up to the maximum permitted under TSXV policies.

The proceeds of the Offering will be used for general working capital purposes.

None of the securities issued in connection with the Offering will be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Big North [Graphite Corp.](#)

Big North is a graphite development and exploration company focused on select projects in Mexico and Canada, including the past producing El Tejon flake graphite mine and mill in Oaxaca, Mexico. Big North is poised to capitalize on the increasing strategic demand for graphite throughout the world, a demand that is being driven by the growth in new, green technologies including the lithium ion batteries that are being used in hybrid and fully electric vehicles.

Big North also owns large flake graphite exploration projects in Ontario and Quebec, Canada.

ON BEHALF OF THE BOARD

(signed) "*Spiro Kletas*"

Spiro Kletas

President and Chief Executive Officer

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities issued, or to be issued, under the Offering have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.