

TORONTO, May 13, 2015 /CNW/ - [Kennady Diamonds Inc.](#) ("Kennady Diamonds", the "Company") (TSX-V: KDI) is pleased to announce the latest drill results from the 100 percent-controlled Kennady North diamond project located in Canada's Northwest Territories.

Exploration/delineation drilling at the Faraday 2 kimberlite has now defined the kimberlite over a strike of approx. 200 meters from southeast to northwest. The latest drill results from the northwest lobe of Faraday 2 are detailed in Table 1 below and results from the southeast lobe are summarized in Table 2 below.

Kennady Diamonds CEO Patrick Evans commented: "Exploration drilling at the northwest end of the Faraday 2 kimberlite has yet to confirm the direction in which the pipe-like body is trending, but we have intersected a very encouraging 68 meters of undiluted kimberlite in vertical drill hole 033. We are continuing to test various options to confirm further continuity of Faraday 2."

Table 1
 Faraday 2 NW Lobe 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)			End of Hole (m)
				Approximate			
				From	To	Intercept*	
KDI-15-025	Faraday 2	323	-65	87.43	220.67**	2.23	250
KDI-15-028	Faraday 2	324	-55	123.68	184.87**	4.65	241
KDI-15-031	Faraday 2	045	-80	121.89	123.96**	2.07	199
KDI-15-033	Faraday 2	325	-90	49.00	117.00	68.00	148

*Intercepts in sub-vertical holes not true widths
 **Includes country rock intercepts

Table 2
 Faraday 2 SE Lobe 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)			End of Hole (m)
				Approximate			
				From	To	Intercept*	
KDI-15-034a	Faraday 2	055	-45	37.00	56.27**	17.87	88
KDI-15-034b	Faraday 2	055	-65	41.79	44.70	2.91	107

*Intercepts in sub-vertical holes not true widths
 **Includes country rock intercepts

Exploration/delineation drilling at the Faraday 1 kimberlite has resulted in the discovery of a southeast to northwest trending pipe-like body with encouraging intersects of as much as 35 meters. The latest drill results from Faraday 1 are detailed in Table 3 below.

Mr. Evans added: "While tracking the Faraday 1 kimberlite from southwest to northeast we initially thought that it may be a sheet-like body, perhaps comparable to the Kelvin sheet. However, results from the last eight drill holes indicate the presence of a pipe-like body, which is very encouraging. We have a good deal more drilling to do to confirm the continuity and dimensions of the F1 kimberlite."

Table 3
 Faraday 1 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)			End of Hole (m)
				Approximate			
				From	To	Intercept*	
KDI-15-026a	Faraday 1	228	-45	65.41	106.59**	35.32	137
KDI-15-026b	Faraday 1	227	-53	65.58	105.78**	28.59	133
KDI-15-029a	Faraday 1	051	-53	56.07	105.28**	32.92	139
KDI-15-029b	Faraday 1	054	-65	56.50	88.73**	16.48	130
KDI-15-032a	Faraday 1	228	-45	67.00	100.96**	25.83	142
KDI-15-032b	Faraday 1	228	-56	68.50	89.00**	15.50	139
KDI-15-035a	Faraday 1	230	-45	41.50	70.50**	28.50	88
KDI-15-035b	Faraday 1	230	-55	46.00	62.30	12.80	109

*Intercepts in sub-vertical holes not true widths

**Includes minor country rock intercepts

Two further exploration targets were tested to the east of the Kelvin kimberlite without intercepting kimberlite at either target.

Updated location maps of drilling at Faraday 1 and 2 will be available on the homepage of the Company's website at www.kennadydiamonds.com.

About Kennady Diamonds

[Kennady Diamonds Inc.](#) controls 100 percent of the Kennady North project which comprises thirteen leases and claims located immediately to the north and west of the four leases controlled by the Gahcho Kué Joint Venture between De Beers Canada (51%) and Mountain Province (49%) located in Canada's Northwest Territories.

Kennady Diamonds aims to identify a resource along the Kelvin & Faraday kimberlite corridor of between a 10 and 13 million tonnes at a grade of between 2 and 2.5 carats per tonne and also to identify new kimberlites outside of the corridor. The Kelvin & Faraday corridor is a target for further exploration. The tonnage estimate is based on the drilling completed to date. The potential quantity is conceptual in nature as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

Qualified Person

This news release has been prepared under the supervision of Carl G. Verley, P.Geo., who serves as the qualified person under National Instrument 43-101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the Company's strategic plans, future operations, future work programs and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on

forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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Contact
[Kennady Diamonds Inc.](#): Patrick Evans, President and CEO, (416) 640-1111, investor@kennadydiamonds.com