Vancouver, British Columbia (FSCwire) - Kalimantan Gold Corporation Ltd. ("KLG") is pleased to announce assay results from the first four holes drilled at its flagship Beruang Kanan copper project in 2015. As previously reported the first four holes drilled on section lines BKM32450 and BKM31750 intersected visual near surface copper mineralization predominately hosted in stock work fractures and quartz veins, and as open space fill.

RESULTS

Final assays were received for a total of 323.1 meters in the four drill holes reported to date. A drill hole location plan and a table of full assay results are provided in Figure 1 and Table 1 respectively.

Hole BKM32450-01 (92.4m end of hole (“EOH”)) drilled as an infill hole on section line BKM32450 intersected strong near surface copper mineralization in brecciated and silicified volcaniclastic rocks. Three wide intervals of mineralization were reported as follows:

14 meters at 2.02% Cu (from 4.7 meters depth)

- *Including 6.0 meters at 3.71% Cu (from 4.70 meters)*

22 meters at 0.88% Cu (from 32.0 meters depth)

- *Including 5.0 meters at 1.10% Cu (from 35.0 meters)*
- *Including 6.0 meters at 1.57% Cu (from 45.0 meters)*

15 meters at 0.57% Cu (from 76.0 meters depth)

BKM32450-02 (70.6m EOH) also drilled as an infill hole on section line BKM32450 hit a post mineral dyke and failed to intersect the key target zone of mineralization. Three narrow mineralized intervals were intersected; including a small interval assaying 2m at 2.08% Cu (from 49.5 meters depth).

Hole BKM31750-01 (75.1m EOH) drilled on section line BKM31750 intersected a cumulative 23m interval (over 3 individual intersections) of highly elevated copper mineralization in centimeter to meter scale quartz veins. Better assays received from this interval include 9.0 meters at 0.73% Cu (from 19.0 meters depth) and 10.0 meters at 0.57% Cu (from 41.0 meters depth).

BKM31750-02 (85.0m EOH) also collared as an infill hole on section line BKM31750 intersected a broad zone of copper mineralization comprising covellite and chalcocite in centimeter scale quartz veins and zones of strong silicification. Copper mineralization is more pervasive than previous holes located nearby and extends beyond the current limits of the BKM deposit. Better results include:

54 meters at 1.10% Cu, (from 16.5 meters depth)

- *Including 16 meters at 1.67% Cu (from 17.5 meters)*
- *Including 19 meters at 1.22% Cu (from 37.5 meters)*

The drilling program planned for the Beruang Kanan Main deposit (BKM) in 2015 is designed to increase confidence and expand the deposit beyond the known resource. The first four holes have confirmed continuity of mineralization on each section line and drill hole BKM31750-02 indicates copper mineralization is potentially more pervasive in the southern part of the BKM deposit than previously recognized.

The potential for additional mineralization in the southern part of the BKM deposit is also supported by recent field mapping which identified strong veining and stockwork copper mineralization in sub-crop and outcrop over more than 400 meters to the west of drill hole BKM31750-02. Further drilling is planned to fully define the extent of mineralization in this area.

Resource in-fill and expansion drilling is continuing on both of the section lines reported above. At least seven holes are planned on line BKM32450 and ten holes on line BKM31750. Once these two sections are completed, drilling will move to section lines BKM31650 and BKM32350 located 100m to the south of current drilling. A list of drill hole details is provided in Table 2.

Tony Manini, Kalimantan Gold’s Chief Executive Officer commented:

“We are very pleased with the initial assay results from the 2015 drill program at the BK project. The continuity of copper mineralization observed to date has fully met our expectations and we have already identified an area to the south of current

drilling with potential to further expand the BKM deposit. We have a comprehensive program of drilling and test work proposed for the BKM deposit and nearby prospects in 2015 and we look forward to progressively reporting further results as they become available”

HOLE ID	From	To	Length	Copper (%)
BKM31750-01	19.0	28.0	9.0	0.73
BKM31750-01	41.0	51.0	10.0	0.57
BKM31750-01	66.0	70.0	4.0	0.59
BKM31750-02	1.5	6.5	5.0	0.93
BKM31750-02	16.5	70.5	54.0	1.10
Including	17.5	33.5	16.0	1.67
Including	37.5	56.5	19.0	1.22
BKM32450-01	4.7	18.7	14.0	2.02
Including	4.7	10.7	6.0	3.71
BKM32450-01	32.0	54.0	22.0	0.88
Including	35.0	40.0	5.0	1.10
Including	45.0	51.0	6.0	1.57
BKM32450-02	8.1	10.1	2.0	0.49
BKM32450-02	31.5	39.5	8.0	0.46
BKM32450-02	49.5	51.5	2.0	2.08

Table 1: Significant drill intercepts.

Notes: Grade intercepts are calculated as a weighted average grade above 0.3% copper.

Maximum internal waste of 3m.

True widths are interpreted to be between 80-100% of the reported lengths, unless otherwise stated.

To view the graphic in its original size, please click here

Figure 1: Location map showing section lines and drill collars

Hole ID	Easting	Northing	RL	Depth	Azi	Dip	Status	Assays
BKM31750-01	769102	9931750	363	75.1	270	-60	Complete	Final Assays Confirmed
BKM31750-02	769006	9931750	397	85.0	270	-60	Complete	Final Assays Confirmed
BKM32450-01	768845	9932450	423	92.4	270	-60	Complete	Final Assays Confirmed
BKM32450-02	768746	9932450	443	70.6	270	-60	Complete	Final Assays Confirmed