

Vancouver, BC / TheNewswire / May 12, 2015 - [Glenmark Capital Corp.](#) (TSX.V: GLM, US OTC: GLRKF and Frankfurt: 17G) ("Glenmark" or the "Company") is pleased to announce that on May 11, 2015, the TSX Venture Exchange accepted for filing, an amendment to its original agreement with [Lions Gate Metals Inc.](#) (CSE: LGM) ("LGM") dated December 1, 2014, to acquire a 100-per-cent interest, subject to existing royalties, the Poplar copper-moly property in central British Columbia. The Poplar Copper-Moly property covers an area of 67,862 hectares in the Omineca Mining Division, in the central interior of British Columbia, 50km south of the town of Houston. The project is a copper-molybdenum porphyry associated with the Late Cretaceous Poplar intrusive stock. The Huckleberry Mine located approximately 35km southwest of the property, produces copper and molybdenum from a deposit of similar age and geological setting.

Under the amended terms, Glenmark can acquire a 100% interest by paying to [Lions Gate Metals Inc.](#) an aggregate of \$2,900,000 (of which \$50,000 has already been paid) at various times over four years and issuing 1,500,000 common shares, which will be subject to a statutory hold period of four months plus a day from the respective date of issuance, in accordance with applicable securities legislation. In addition, Glenmark has committed to completing \$3,000,000 in exploration expenditures over four years. Certain claims within the project area are subject to legacy 1% and 2% NSR interests, which can be purchased by Glenmark for \$100,000 and \$1,000,000, respectively.

For further information, please contact:

Rob Gamley
Contact Financial Corp.
Phone: (604) 689-7422 begin_of_the_skype_highlighting
Email: rob@contactfinancial.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.

Copyright (c) 2015 TheNewswire - All rights reserved.