

TORONTO, ONTARIO--(Marketwired - May 8, 2015) - [Belo Sun Mining Corp.](#) ("Belo Sun" or the "Company") (TSX:BSX) reports that it has filed the technical report which has been prepared pursuant to Canadian Securities Administrators' National Instrument 43-101 in support of the March 30, 2015 news release which detailed results of a Feasibility Study for the Company's Volta Grande Project in Para State, Brazil.

The Volta Grande Project Feasibility Study estimates an economically robust project with average annual gold production of 205,000 ounces of gold for 17 years with cash operating costs of \$618 per ounce. For further details, please see the technical report, which can be found under Belo Sun's profile on SEDAR at www.sedar.com and on its corporate website at www.belosun.com.

Qualified Persons

The scientific and technical information contained in this news release pertaining to the Volta Grande Project has been reviewed and approved by the following Qualified Persons under NI 43-101 who consent to the inclusion of their names in this release: Gordon Zurowski, P.Eng (Mining), of AGP Mining Consultants Inc.; Alexandre Luz, MAusIMM (Economic Analysis) of L&M Advisory; Aron Cleugh (Metallurgy and Process) and Stefan Gueorguiev, P.Eng (Infrastructure and Author of the Technical Report), of Lycopodium Minerals Canada Ltd., each of whom are independent of Belo Sun.

About the Company

[Belo Sun Mining Corp.](#) is a Canadian-based mineral exploration and development company with a portfolio of gold-focused properties in Brazil. Belo Sun's primary focus is advancing and expanding its 100% owned Volta Grande Gold Project, located in Para State. Belo Sun trades on the TSX under the symbol "BSX". For more information about Belo Sun please visit www.belosun.com.

Caution Regarding Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the results of the feasibility study, the capital and operating cost estimates, the mineral reserve and mineral resource estimates, the anticipated timetable, permitting, ability to finance the project, and the impact of officer appointments on the company and the project. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The material factors and assumptions underlying the forward-looking information of the feasibility study results have been outlined above and will be detailed in the associated technical report. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.belosun.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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