

TORONTO, May 7, 2015 (GLOBE NEWSWIRE) -- [Ivernia Inc.](#) (TSX:IVW) ("Ivernia" or the "Company") is pleased to announce its slate of nominees to the board of directors (the "Board") for election at the June 18, 2015 annual and special meeting of shareholders (the "Meeting"). The slate is comprised of six current directors.

Messrs. J. Trevor Eyton, Wayne Richardson, David Ming Qi, Peter Robson, David Warner and Robert Metcalfe are standing for re-election at the Meeting. Mr. Michael Agnew has decided to retire from the Board and is not seeking re-election at the Meeting and, as a result, the Board will be comprised of six members.

The Honourable J. Trevor Eyton, Chairman of the Board of Directors of Ivernia, commented: "On behalf of the Company and the Board, I would like to thank Mr. Agnew for his dedication to the Company over the past three years and wish him well with his future endeavors."

Ivernia's Annual and Special Meeting of Shareholders

The Meeting is scheduled for 10:00 a.m. (Eastern Time) on Thursday, June 18, 2015 at:

Offices of Stikeman Elliott LLP
Suite 5300, Commerce Court West
199 Bay Street, Toronto, Ontario M5L 1B9

At the Meeting, the Company shareholders will also be asked to vote on resolutions re-appointing the auditors and ratifying and confirming By-law No. 2 relating to the advance notice of nominations of directors. Management will host a webcast at its Meeting commencing at 10:00 a.m. (Eastern Time) which will include a management presentation. The meeting will be webcast live on the Ivernia website at www.ivernia.com. A webcast replay will remain available after the meeting on the homepage of the Ivernia website at www.ivernia.com for approximately 90 days.

The Company has elected to use the notice-and-access ("Notice-and-Access") system recently adopted by the Canadian Securities Administrators in accordance with National Instrument 54-101. In accordance with the Notice-and-Access system, a notice and form of proxy (or voting instruction form, as applicable) (the "Notice Package") will be mailed to registered shareholders and non-registered shareholders of the Company today. The notice provides instructions regarding the website availability of the Notice of Meeting and the management information circular (collectively, the "Meeting Materials"). Shareholders also have the ability to immediately access the Meeting Materials on SEDAR, www.sedar.com, and on Ivernia's website, www.ivernia.com. Instructions on how to request a paper copy of the Meeting Materials can be found in the Notice Package. The use of Notice-and-Access will significantly reduce the Company's printing and mailing costs and is also more environmentally friendly as it reduces paper use.

About Ivernia

Ivernia is an international lead metal mining company and the owner of the Paroo Station Mine (the "Mine"), located in Western Australia. Ivernia trades under the symbol "IVW" on the Toronto Stock Exchange. Ivernia and the Mine operate under a management services arrangement with Enirgi Group Corporation, Ivernia's majority shareholder. On January 16, 2015 the Mine was placed on care and maintenance amid difficult market conditions.

Additional information on Ivernia is available on the Company's website at www.ivernia.com and on SEDAR at www.sedar.com.

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