

TORONTO, ONTARIO--(Marketwired - May 7, 2015) - [Alexandria Minerals Corp.](#) (TSX VENTURE:AZX)(FRANKFURT:A9D)(PINKSHEETS:ALXDF) ("Alexandria" or the "Company") is pleased to announce it has intersected 101.5m grading 0.93 g/t gold, including 46.2m grading 1.33g/t gold, 5.92 g/t gold over 1.20 meters, 5.61 g/t gold over 1.00 m and 4.16 g/t gold over 1.00 meters on its Orenada Zone 4 project.

Diamond Drill Hole ("DDH") OAX-15-55, located 100 meters east of previously reported DDH OAX-15-54, is the second of two holes to test for low-angle, high grade gold veins within the Orenada Zone 4 bulk tonnage resource as part of an ongoing re-interpretation of the geology and mineralization there.

Eric Owens, President and CEO, stated, "As the second of the two holes shows, higher grade veins are found within the broad disseminated Zone 4 resources. These results further validate our methods, and will help guide us in the future with our exploration on the project."

The highlights of the new results are as follows:

Hole name	From (m)	To (m)	Core Length (m)	Gold (g/t)
	216.00	317.50	101.50	0.93
Including	216.00	243.5	27.5	1.13
Including	218.60	219.80	1.20	5.92
Including	234.40	240.00	5.60	2.25
Including	238.50	240.00	1.50	3.77
Including	271.30	317.50	46.20	1.33
OAX-15-55 Including	271.30	272.30	1.00	4.16
Including	284.20	287.50	3.30	2.72
<i>Including</i>	<i>286.50</i>	<i>287.50</i>	<i>1.00</i>	<i>4.00</i>
Including	298.50	302.00	3.50	3.17
<i>Including</i>	<i>298.50</i>	<i>299.50</i>	<i>1.00</i>	<i>5.61</i>
Including	311.50	312.50	1.00	3.55
Including	314.50	315.50	1.00	3.82

Drill holes OAX-15-55 and OAX-15-54 were drilled in the upper, near surface portions of the resources and tested for high grade gold veins within the bulk tonnage deposit. The intent of the ongoing re-interpretation is to produce a new resource estimate which will take into account the higher grade vein potential on the project, with special consideration for the deeper areas below the near surface, bulk tonnage resource.

In drilling programs prior to 2009, Alexandria completed several holes below 350 m vertical depth, which generated results such as 8.12 g/t gold over 4.87 meters, 3.24 g/t gold over 10.5 meters, and 3.18 g/t gold over 6.60 meters. Although those intersections were the result of a drilling program targeting the bulk tonnage potential, the data clearly demonstrate the possibility of high grade gold veins.

All technical information presented in this press release has been reviewed by Phillippe Berthelot, P.Geo, who is the Company's Qualified Person. All exploration work on the property is conducted under the direct supervision of Mr. Berthelot, and the Company adheres to industry best practices consistent with NI 43-101 for its QA/QC program.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/pages/Alexandria-Minerals-Corporation-AZXTSXV/186115074772628>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold and base metal exploration and development company with important projects in such well-known mining districts of Val d'Or, Quebec, Red Lake and Matachewan, Ontario, and Flin Flon-Snow Lake,

Manitoba. Its flagship property, the Cadillac Break Property group in Val d'Or, Quebec, is one of the largest properties along the prolific Cadillac Break Shear Zone, and hosts significant gold resources. Its recently acquired WIM and Hudvam projects in Flin Flon and Snow Lake host significant gold and base metal resources. Details can be found on the Company's website at www.azx.ca.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](http://www.azx.ca) relies upon litigation protection for forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

[Alexandria Minerals Corp.](http://www.azx.ca)

Eric Owens, PGeo

President/CEO

416-363-9372

[Alexandria Minerals Corp.](http://www.azx.ca)

Mary Vorvis

Vice-President Corporate Development & Investor Relations

(416) 305-4999

info@azx.ca

www.azx.ca