Sales and Purchase Agreement Between Oro East Mining and Meixinyao Mining Development Company

08.01.2015 | PR Newswire

OAKLAND, Calif., Jan. 8, 2015 /PRNewswire/ -- Oro East Mining Inc. (OTCBB: OROE) ("Company") entered into a sales and purchase agreement for raw ore containing gold with a Chinese-based corporation, Fujian Province Meixinyao Mining Development Company, Inc. ("Buyer") headquartered in Dehua, Fujian, China. The agreement is for the sale of unprocessed, raw, rough gold ore. The Buyer would remit 30% of the contract price, or $450,000.00 by wire transfer to the Company within 10 days of the execution of the agreement, and the 70% of balance payment would be remitted when shipment delivered to US main port.

Oro East Mining Inc. anticipates a rewarding future relationship with Meiqunyao Mining Development Company and is pleased to announce this important expansion of its business.

To learn more about Oro East Mining, visit the company website at www.oroeast.com. Telephone: (510) 638-5000 E-mail: invest@oroeast.com

Disclaimer: This press release contains forward-looking statements that may involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Oro East's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to Oro East on the date of the release, and Oro East assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the company's 10-K filed with the U.S. Securities Exchange Commission.