

RJK Explorations Ltd.: Announces First Closing of Private Placement

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Kirkland lake, May 1, 2015 - [RJK Explorations Ltd.](#) (TSXV: RJX.A) (the "Company") announces that it has closed a non-brokered private placement of 3,433,333 Class A Subordinate voting shares at a price of \$0.01 per share pursuant to a discretionary waiver of the \$0.05 minimum pricing requirement granted by the TSX Venture Exchange, for total proceeds of \$34,333.33. The Company intends to complete a second tranche closing on May 19, 2015.

The Company paid a cash finders fee of \$160.00 in connection with this private placement.

Proceeds from the sale of shares will be used for general working capital.

The securities issued under the Offering are subject to a hold period expiring on September 01, 2015.

Forward-Looking Information: This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's anticipated use of proceeds from the Offering. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure to obtain TSX Venture Exchange approval of the Offering, general business and economic uncertainties, future mineral prices and adverse market conditions, as well as those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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