

MONTREAL, QUEBEC--(Marketwired - May 5, 2015) - [Midland Exploration Inc.](#) ("Midland") (TSX VENTURE:MD) is pleased to announce that it has completed a private placement of 20,412,569 units at a price of \$0.70 per unit for total gross proceeds to Midland of \$14,288,798. Each unit consisted of one common share and one warrant. Each warrant entitles the holder to purchase one common share of Midland at a price of \$1.15 until May 8, 2018. The securities issued and issuable in the private placement are subject to a four-month hold period expiring on September 5, 2015.

Affiliates of Sprott Private Wealth LP purchased \$7,420,000 (10,600,000 Units) in the private placement. Société de développement des entreprises minières et d'exploration II s.e.c. ("Sodémex"), the Fonds de solidarité FTQ, Sidex, the Fonds régional de solidarité FTQ Abitibi-Témiscamingue, the Société de Développement de la Baie-James et Desjardins Entreprises Capital régional et coopératif also participated in the financing for a total amount of \$5,890,000.

Midland will use the private placement proceeds to fund its exploration plan and for general corporate purposes.

In connection with the private placement, Midland paid finder's fees of \$449,160 and issued non-transferable compensation warrants entitling the finders to acquire 552,000 common shares of Midland at a price of \$0.70 per share until May 4, 2017.

The placement is subject to final acceptance by the TSX Venture Exchange.

As a result of the private placement, 53,049,052 common shares of Midland are issued and outstanding.

About Midland

Midland targets the excellent mineral potential of Quebec to make the discovery of new world-class deposits of gold, PGE, base metals and rare earth elements. Midland is proud to count on reputable partners such as SOQUEM INC., [Teck Resources Ltd.](#), [Agnico Eagle Mines Ltd.](#), [Sphinx Resources Ltd.](#), Japan Oil, Gas and Metals National Corporation and [Maudore Minerals Ltd.](#) Midland prefers to work in partnership and intends to quickly conclude additional agreements in regard to newly acquired properties. Management is currently reviewing other opportunities and projects to build up the Company portfolio and generate shareholder value.

This press release was prepared by Gino Roger, registered engineer and Qualified Person as defined by NI 43-101. For further information, please consult Midland's website or contact:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described in Midland's periodic reports including the annual report or in the filings made by Midland from time to time with securities regulatory authorities.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws, or an exemption from such registration is available

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