

[Archer Daniels Midland Company](#) (NYSE: ADM) announced today that it has reached an agreement to acquire complete ownership of North Star Shipping and Minmetal, enhancing the company's European origination and transportation network through the addition of export facilities at the Romanian Port of Constanta on the Black Sea. North Star and Minmetal operate grain elevators and bulk commodity storage and warehousing as well as port services, stevedoring operations and a shipping agency at the mouth of the Danube River. ADM was previously a partner in both North Star and Minmetal.

Among the assets included in the acquisition are:

- Ten vessel berths, including seven deep sea berths
- Port terminals with annual throughput capacity of up to 6 million metric tons
- On-site grain storage capacity of 330,000 metric tons
- Two floating cranes for direct barge-oceangoing vessel transfer
- Mobile shore cranes and equipment
- A vacuum discharge and ship loader
- An iron ore and coal terminal located on 21 hectares

This acquisition helps us to meet our goal of strategic expansion through diversification and expansion of our trade and origination territory, said Joe Taets, president of ADM Europe Middle East and Africa, and of the company's Agricultural Services business unit. We've talked about the potential to double the volume of our grain business. Here, we're taking a great step in that direction with this strategic expansion of our European network. By becoming full owners of these facilities on the Black Sea, we're building on the investments we have made in our Danube River network since 2011, which enhances our origination, logistics and export capabilities in Eastern Europe, and allows us to reach more customers around the globe.

The Port of Constanta sits on the Black Sea at the mouth of the Danube River, and is one of the most strategically significant ports in the region. The Danube River outlet into the Black Sea makes the Port of Constanta the primary ingress and egress point for bulk commodities being traded into and out of Romania, Bulgaria, Serbia and Hungary.

In 2011, ADM announced a substantial expansion of its grain origination, storage, transportation and export operations along the Danube River. Today, the network includes eight elevators on the Danube, with two more under construction; two inland origination facilities; shallow water port facilities in Braila; and 50 barges and six tug boats. The new Constanta Port assets add to those origination, logistics and processing capabilities in Romania and Eastern Europe.

ADM, through its minority stake in North Star and through Minmetal, a separate 50-50 joint venture owned by ADM and North Star, previously owned approximately 45 percent of the Constanta assets.

Forward-Looking Statements

Some of the above statements constitute forward-looking statements. ADM's filings with the SEC provide detailed information on such statements and risks, and should be consulted along with this release. To the extent permitted under applicable law, ADM assumes no obligation to update any forward-looking statements.

About ADM

For more than a century, the people of [Archer Daniels Midland Company](#) (NYSE: ADM) have transformed crops into products that serve the vital needs of a growing world. Today, we're one of the world's largest agricultural processors and food ingredient providers, with more than 33,000 employees serving customers in more than 140 countries. With a global value chain that includes more than 460 crop procurement locations, 300 ingredient manufacturing facilities, 40 innovation centers and the world's premier crop transportation network, we connect the harvest to the home, making products for food, animal feed, chemical and energy uses. Learn more at www.adm.com.

Contact

Archer Daniels Midland Company
Media Relations
Jackie Anderson, 312-634-8484
media@adm.com