

VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 4, 2015) - [Belvedere Resources Ltd.](#) (TSX VENTURE:BEL) ("Belvedere" or the "Company") is proposing to undertake a non-brokered private placement to raise up to C\$1 million through the issuance of up to 20,000,000 common shares of Belvedere at a price of C\$0.05 per share.

The net proceeds from the private placement will be applied to the general working capital of the Company.

The private placement is subject to acceptance and approval by the TSX Venture Exchange.

BELVEDERE RESOURCES LTD.

Brian Hinchcliffe, Executive Chairman

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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