

# Cibolan Gold Corp. Identifies High Grade Gold Targets; May Improve Production Economics

02.04.2015 | [Marketwired](#)

RENO, Apr 2, 2015 - [Cibolan Gold Corporation's](#) (OTC PINK: CIBG): ([www.nevada-goldmine.com](http://www.nevada-goldmine.com)) (the "Company") new technical team (See the news release from March 19, 2015) completed its preliminary review resulting in recommendations for achieving a successful transition to production.

The review focused on identifying the potential for developing 4 to 5 million tons containing at least 200,000 ounces of gold (grading 1.42 grams per ton or better) that could be mined economically and placed on the previously designed leach pad that fits on the Independence property. The Independence project is located directly adjacent to Newmont's multi-billion dollar operating Phoenix Fortitude mining complex.

## The results of the new technical team review are:

- Identified a range front fault system along western edge of current drilling
  - Several holes with multi ounce intercepts drilled west of the fault
  - Tenth ounce or greater intercepts in other holes were on trend
- Identified other targets on the property -- including a High Grade NE Structural Zone
- Designed drilling plan to expand current mineralized material; potentially identifying up to 2.0 million tons averaging up to 0.30 ounce per ton (20 times our current average grade)

These results were confirmed via several reinterpreted and previously discounted holes west of the Range-Front fault using the collection and incorporation of data from area properties. The data allowed the team to translate the information generated in the previous drilling programs and surface mapping into a new model.

The new model explains and clearly outlines previous assay results into a new sensible model expanding on the current mineralized material and adding ounces to the project mineralized material inventory. The visualization of the data indicates holes remain on trend and "within expectation" of grade within this newly identified high grade area.

Daniel J. Forbush, Company President and CEO reports, "I couldn't be more pleased with the work completed so far! Our new team of mining professionals has already revealed a high grade range front fault system extending north to south along the western edge of current drilling. I feel that this development makes Cibolan a "must watch" company for Gold focused investors."

The evaluation identified three high grade target areas that could, through further development, meet Cibolan's goal of expanding the gold available in the near surface mineralized material. They are (in order of importance):

### 1. Range-Front Structural Target Area (insdicated by holes GM-127,59,128)

Drill Hole No.	Intercept Depth	Gold Grade Ounce/ Ton	Drill Hole No.	Intercept Depth	Gold Grade Ounce/ Ton
GM127 160	1.586	GM128 35	0.146	GM128 315	2.897
GM127 165	0.407	GM128 40	0.051	GM128 320	0.137
GM127 170	0.220	GM128 45	0.055	GM128 325	0.033
GM127 175	0.123	GM128 50	0.014	GM128 330	0.021
GM127 180	0.093				

### 2. North East Structural Target Area (indicated by holes GM-111 and IN-2)

Second Table Intercept Depth	Gold Grade Ounce/Ton	Drill Hole No.	Intercept Depth	Gold Grade Ounce/Ton
GM 111 310	0.049	IN 2 320	0.149	
GM 111 315	0.073	IN 2 325	0.085	

GM 111 320 0.022 IN 2 330 0.158  
GM 111 325 0.052 IN 2 335 0.321  
GM 111 330 0.119 IN 2 340 0.148  
GM 111 335 0.146 IN 2 345 0.091  
GM 111 340 0.039 IN 2 350 0.160  
GM 111 345 0.040 IN 2 355 0.073  
GM 111 350 0.083  
GM 111 355 0.081  
GM 111 365 0.042  
GM 111 370 0.023  
GM 111 375 0.018  
GM 111 380 0.052  
GM 111 385 0.056

### 3. North South Structural Target (identified in gold in soils survey data; untested by drilling)

Included in the most recent PowerPoint presentation posted on Cibolan's website is additional information on these targets, their location and explanation of the data. The new information supports the following plan of action recommended by the team.

- Re-examine geologic model in current resource area -- focus on structural controls, emphasize high-grade potential
- Evaluate Range Front system by drilling additional core and reverse circular holes
- Evaluate other identified targets areas with further mapping, sampling and drilling
- Complete PEA using revised geologic model resulting from Range Front and other target drilling using a realistically discounted gold price.

Mr. Forbush also stated, "This is great news for shareholders as we now have a more clear understanding of how the mineralization is controlled by the various faults existing on the property! More importantly we can focus with certainty to maximize shareholder returns and minimize expenditures based on the review's findings."

New corporate plans will focus on the continued rapid expansion of the new zones and its integration into the property as a whole. Production is still projected to come through the engineered leach pad already designed and part of the pending plan of operations submission to the Bureau of Land Management. This plan of operations is nearly completed and held in reserve until a new technical report outlining improved grades and economic viability is completed.

"To that end, the Company is approaching a number of interested accredited investors with a funding proposal to obtain up to \$1.1 million in three tranches. Each unit sold in these tranches contains one share and three share purchase warrants with one of the warrants expiring on each of the first, second and third anniversaries of buying of the unit," explained Mr. Forbush.

### **About Cibolan Gold Corporation**

[Cibolan Gold Corporation](http://www.cibolan.com) (OTC PINK: CIBG); [www.nevada-goldmine.com](http://www.nevada-goldmine.com), is an aggressive junior mining exploration and development company, based in Reno, Nevada. The company is actively pursuing the re-opening of its Independence gold and silver mining project strategically located in the prolific Battle Mountain Mining District of Nevada.

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<https://www.rohstoff-welt.de/news/198941--Cibolan-Gold--Corp.-Identifies-High-Grade-Gold-Targets-May-Improve-Production-Economics.html>

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