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[Kootenay Silver Inc.](#) (TSX VENTURE: KTN.V) ("Kootenay") is pleased to announce results from an additional seven holes of its Phase II drill program on its Promontorio La Negra Diatreme Silver discovery in Sonora, Mexico. The seven holes were designed to extend the known areas of mineralization along strike, down dip and to fill in large gaps. Results continue to affirm La Negra's potential for the delineation of a high-medium grade, open-pittable silver resource and for adding substantial additional silver resources at depth.

States Kootenay President and CEO James McDonald "We are very pleased with results from the current seven holes of our Phase II program. Drilling continues to return consistent intervals of high-grade silver, further underscoring La Negra's potential as a growing silver resource that clearly displays attributes with potential to evolve into a substantial low-cost, open-pit operation. Equally exciting, holes LN-34, 37 and 38-15 successfully confirm the excellent depth potential of the La Negra diatreme breccia, hitting mineralized breccia 250 to 300 meters vertically from surface, which is a full 100 to 150 meters deeper than previous drill holes."

Kootenay further reports ongoing ground exploration immediately around a 2-3 km radius of the La Negra Breccia has identified two high priority mineralized trends with clear underlying geologic controls. These have been named the 'La Negra Silver trend' and 'Vania'. Additional areas of silver and gold mineralization identified apart from these trends are currently being evaluated. Final results from the Phase II drill program along with further details of results from the expanded La Negra ground exploration program are expected mid May 2015.

Highlights include:

#### LN-32-15

- 68.39 gpt Ag over 146 meters from surface including
- 139.60 gpt Ag over 56 meters with
- 217.32 gpt Ag over 28 meters and
- 462.11 gpt Ag over 9 meters

#### LN-33-15

- 63.12 gpt Ag over 138 meters from surface including
- 152.62 gpt Ag over 27 meters with
- 453.00 gpt Ag over 5 meters

#### LN-34-15

- 149.27 gpt Ag over 11 meters including
- 205.50 gpt Ag over 7 meters

#### LN-38-15

- 113.15 gpt Ag over 67 meters including
- 306.73 gpt Ag over 15 meters with
- 850.60 gpt Ag over 5 meters and
- 1772.50 gpt Ag over 2 meters

Details of the intercepts are in the following table:

Drill Hole		From (m)	To (m)	Interval (m)	Silver (gpt)	Gold (gpt)	Lead %
LN-32-15	-50degree(s)/50degree(s) Az	0	146	146	68.39	0.054	0.18
	Including	88	144	56	139.60	0.069	0.30
	Including	88	99	11	142.00	0.065	0.05
	Including	115	143	28	217.32	0.102	0.55
	Including	115	129	14	126.20	0.050	0.55
	Including	135	144	9	462.11	0.227	0.60
	Including	138	139	1	2790.00	0.771	0.63
146m EOH							
LN-33-15	-50degree(s)/300degree(s) Az	0	138	138	63.12	0.049	0.21
	Including	9	90	81	86.79	0.063	0.13
	Including	9	14	5	453.00	0.042	0.31
	Including	11	38	27	152.62	0.079	0.21
	Including	32	38	6	228.00	0.124	0.12
	Including	67	75	8	147.12	0.095	0.05
	Including	132	138	6	89.50	0.013	0.64
167m EOH							
LN-34-15	-45degree(s)/180degree(s) Az	91	96	5	162.00	0.078	0.94
		138	149	11	149.27	0.053	0.82
		142	149	7	205.50	0.063	1.07
		178	208	30	53.60	0.108	0.24
	Including	199	208	9	99.33	0.104	0.34
294m EOH							
LN-35-15		No Significant Results					
LN-36-15	-45degree(s)/200degree(s) Az	19	40	21	40.71	0.138	0.12
	Including	19	28	9	68.11	0.303	0.21
	Including	19	25	6	82.50	0.349	0.30
90m EOH							
LN-37-15	-45degree(s)/180degree(s) Az	164	172	8	96.12	0.076	0.18
		208	233	25	51.48	0.037	0.64
	Including	215	233	18	69.33	0.049	0.85
	Including	216	229	13	77.15	0.058	1.02
288m EOH							
LN-38-15	-50degree(s)/240degree(s) Az	83	150	67	113.15	0.054	0.75
	Including	83	98	15	306.73	0.154	1.93
	Including	92	97	5	850.60	0.360	4.24
	Including	94	96	2	1772.50	0.664	6.52
	Including	141	149	8	160.37	0.084	1.20
		197	227	30	101.86	0.117	0.42
	Including	197	205	8	134.00	0.163	0.88
	Including	213	227	14	130.42	0.116	0.28
	Including	224	227	3	373.60	0.180	0.25
		293	296	3	177.00	0.084	3.87
351m EOH							

Table continues...

Drill Hole		Rock Type
LN-32-15	-50degree(s)/50degree(s) Az	Breccia/Phyllic Andesite
	Including	Breccia/Phyllic Andesite
	Including	Breccia
	Including	Breccia
	Including	Breccia
	Including	Breccia
146m EOH		
LN-33-15	-50degree(s)/300degree(s) Az	Breccia/Phyllic Andesite
	Including	Breccia/Phyllic Andesite
	Including	Breccia
	Including	Breccia/Phyllic Andesite
	Including	Breccia/Phyllic Andesite
	Including	Breccia
	Including	Breccia
167m EOH		
LN-34-15	-45degree(s)/180degree(s) Az	Breccia/Phyllic Andesite
		Breccia
		Breccia
		Breccia
	Including	Breccia
294m EOH		
LN-35-15		
LN-36-15	-45degree(s)/200degree(s) Az	Breccia
	Including	Breccia
	Including	Breccia
90m EOH		
LN-37-15	-45degree(s)/180degree(s) Az	Breccia
		Breccia
	Including	Breccia
	Including	Breccia
288m EOH		
LN-38-15	-50degree(s)/240degree(s) Az	Breccia/Phyllic Andesite
	Including	Phyllic Andesite/Stockwork
	Including	Phyllic Andesite/Stockwork
	Including	Phyllic Andesite/Stockwork
	Including	Breccia
		Breccia
	Including	Breccia
	Including	Breccia
	Including	Breccia
		Breccia
351m EOH		

To view a drill plan outlining the location of the La Negra drilling visit: [La Negra Drill Plan Map](#) . To view results from Phase I drilling visit: [La Negra Phase I Drilling Results](#).

It is noteworthy holes LN-34, 37 and 38-15 extend mineralized breccia to 250 to 300 meters vertically below the surface exposure confirming the depth potential of the La Negra Breccia pipe. One of the deepest intercepts to date grading 373 gpt Ag over 3 meters within 30 meters of 101 gpt Ag in LN-38-15 indicates grade potential also extends to depth. Also noteworthy is LN-36-15 the easternmost intercept returned stronger than usual gold contents.

The intercept in LN-38-15 with 15 meters of 306 gpt Ag including 850 gpt over 5 meters and 1772 gpt over 2 meters sits roughly 40 meters north of the high grade in LN-21-14.

La Negra is a strong and explosive diatreme breccia event as evidenced by the strong tourmaline-sericite-quartz alteration throughout the matrix and dominant sericite alteration of clasts and textures and variety of clasts. Clasts are polymictic including intrusive and extrusive fragments, mineralized fragments and possible basement quartzite fragments indicating deep roots to the system

## La Negra Silver Discovery

The La Negra Breccia prospect is situated approx. 6.5kms north of Kootenay's flagship Promontorio Silver Resource in Sonora,

Mexico and is contained within a 25 x 15 km mineralized corridor, the 'Promontorio Mineral Belt.' The Phase II drill program on La Negra follows a successful Phase I drill program, which returned significant and consistent intervals of high grade, widespread silver mineralization extending from surface to depth, confirming a substantial new silver discovery. Highlights included 200 meters of 156 gpt Ag bottoming in 492 gpt Ag over 17 meters above which there is 6 meters of 1337 gpt Ag, 141 gpt Ag over 50 meters, including 212 gpt Ag over 28 meters and 323 gpt Ag over 15 meters. (See news releases, 'Drill Results' October 15<sup>th</sup>, November 26<sup>th</sup>, December 3<sup>rd</sup>, 2014 and March 31, 2015 for more details). The Phase I drill program was led by a successful trenching and surface sampling program that confirmed extensive silver mineralization over a large 100 to 200 meters by 500 meters area on surface. (See news releases from May 28<sup>th</sup> and June 5<sup>th</sup>, 2014 for more details).

To View Full Results of Sampling and drill Program Visit: <http://www.kootenaysilver.com>

## QA/QC

Core is being detailed logged and sampled with half the core being bagged, tagged, catalogued, sealed and sent to an accredited assay lab for analysis. A quality control program including blanks, standards and replicates is being used similar to that used on the Phase I and Promontorio drill program. Geotechnical data such as recovery, RQD and density are being recorded also. Drilling has been diamond drill HQ sized core and is being done by B.D Drilling Mexico, S.A. de C.V from Guadalajara, Mexico. Further Quality Assurance and Control procedures and details on assays procedures and laboratories used are disclosed on the [Kootenay Silver Inc.](http://www.kootenaysilver.com) website.

The foregoing geological disclosure has been reviewed and verified by Kootenay's CEO, James McDonald, P.Geo (a qualified person for the purpose of National Instrument 43-101, Standards of Disclosure for Mineral Projects). Mr. McDonald is a director of Kootenay.

## ABOUT KOOTENAY

[Kootenay Silver Inc.](http://www.kootenaysilver.com) is actively developing mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Its flagship property is the former producing Promontorio Silver mine in Sonora State, Mexico. Kootenay's objective is to develop near term discoveries and long-term sustainable growth. Its management and technical team are proven professionals with extensive international experience in all aspects of mineral exploration, operations and venture capital markets. Multiple, ongoing J/V partnerships in Mexico and Canada maximize potential for additional, new discoveries while maintaining minimal share dilution.

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