

# Highvista Gold Inc. Announces Closing of First Tranche of a Private Placement and Shares for Compensation Transaction

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Toronto, April 24, 2015 - [Highvista Gold Inc.](#) (TSXV: HVV) ("Highvista" or the "Company") announces that it has closed, subject to TSX Venture Exchange ("TSX-V") approval, the first tranche of a non-brokered private placement of 500,001 common shares (each, a "Common Share") at a price of \$0.15 per Common Share for aggregate gross proceeds of \$75,000 (the "Private Placement"). Certain subscribers to the Private Placement were non-arm's length parties. The securities issued under the Private Placement will be subject to a four-month and a day hold period from the Closing Date in accordance with applicable securities legislation. The financing is still ongoing and the deadline for closing has been extended.

No finder's fees were paid in connection with the Private Placement.

The net proceeds of the Private Placement will be used to fund expenses related to the maintenance of the company's mineral assets in Mexico as well as for the working capital and general administrative purposes.

In connection with the settlement of compensation, as approved by disinterested shareholders at the Company's special shareholders meeting held on June 11, 2014, the Company has issued, subject to TSX-V approval, 960,000 common shares in the capital of the Company, at a deemed price of \$0.15 per Share as payment for \$144,000 of compensation owed to management of the Company (the "Settlement"). The Shares will be subject to a hold period of four months and a day expiring on August 25, 2015.

## About Highvista

Highvista owns 100% of a Mexican subsidiary that controls the 24,055 hectare Canasta Dorada Gold Project. This project is located in the Sonoran Gold Belt immediately adjacent to AuRico Gold's El Chanate Mine ("Aurico"). In June 2013, the Company entered into an option and joint venture agreement with Aurico over the El Chanate Extension comprising approximately 30% of the Company's Canasta Dorada gold project. The agreement grants Aurico the option to earn a 51% undivided interest in the El Chanate Extension currently owned by the Company by incurring an aggregate of \$3 million in exploration expenditures on the property over the three year period ending June 2016. Details of Highvista's Canasta Dorada Project can be viewed at the Company's website at [www.highvistagold.com](http://www.highvistagold.com).

## Reader Advisory

*This news release may contain forward-looking statements based on assumptions, uncertainties and management's best estimate of future events. Actual events or results could differ materially from the Company's expectations and projections. Investors are cautioned that forward-looking statements involve risks and uncertainties. Accordingly, readers should not place undue reliance on forward-looking statements. When used herein, words such as "anticipate", "will", "intend" and similar expressions are intended to identify forward-looking statements. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to [Highvista Gold Inc.](#)'s filings with Canadian securities regulators available on [www.sedar.com](http://www.sedar.com) or the Company's website at [www.highvistagold.com](http://www.highvistagold.com)*

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