

VANCOUVER, BC / TheNewswire / April 23, 2015 - [Barkerville Gold Mines Ltd.](#) (TSXV:BGM) ("BGM" or the "Company") is pleased to provide key results from its recently completed phase 1 test pit at the Bonanza Ledge deposit.

Phase 1 test mining at the Bonanza Ledge open pit has been completed and continued to demonstrate improved grades with depth. Milling and refining took place at the Company's QR mill near Quesnel, BC. During 2015, the mill processed 28,936 tonnes with a head grade of 12.55 g/tonne giving recoveries of 95.6% resulting in 11,162 ounces poured. In 2014 the tonnage processed was 62,298 at a head grade of 6.85 g/tonne with recoveries of 91.6% and 12,564 ounces poured. The totals for the Bonanza Ledge phase 1 test pit are: 91,234 tonnes processed at a head grade of 8.66 g/tonne, yielding 23,726 ounces and a total recovery of 93.4%. As a result, BGM has reduced its debt by approximately CDN\$12,000,000 to date in 2015. Further mill cleanup may result in additional ounces recovered and added at a future date.

	Milled Tonnes	Head Grade (g/T)	%Rec	Recovered Ounces
2014	62,298	6.85	91.6	12,564
2015	28,936	12.55	95.6	11,162
TOTAL	91,234	8.66	93.4	23,726

BGM continues to build an exploration and development plan based on primary ore and mineralizing controls from first principles in keeping with management's previously stated goals (refer to press release dated March 17, 2015). This undertaking has commenced under the direction of Paul Geddes, VP Exploration and includes compilation of all available historical underground and production data. A series of smaller scale, high grade, low capex operations will be of prime consideration to the current team and is well within the new management's areas of expertise, experience and proficiency. Additionally, an assessment of BGM's extensive landholdings and external assets will also be made in order to extract value and maintain focus.

Chip, muck and mill samples are assayed on site in the Company's assay lab using the fire assay method with an AA and gravimetric finish. The Company's quality control and assurance program includes the insertion of standards, the retention of pulps and rejects, and spot checks utilizing independent labs. The technical aspects of this press release have been reviewed and approved by Dale Ginn, P.Geol., a geological consultant to the Company and the "Qualified Person" as defined by National Instrument 43-101 for this project.

#### About Barkerville Gold Mines Ltd.

Since the mid-1990s the Company has focused on exploration and development of gold projects in the Cariboo Mining District in central B.C. The Company's mineral tenures cover 1,164 km<sup>2</sup> along a strike length of 60 km and approximate width of 20 km, including the Cariboo Gold Project, the Bonanza Ledge Gold Project, the Barkerville Mountain and Island Mountain exploration targets and seven past producing hard rock mines. The QR Property was acquired in February 2010 and includes a 900 tonne/day gold milling facility and a permitted gold mine located approximately 110 km by highway and all-weather road from the Barkerville Gold Camp. In November 2010, the Company acquired a second permitted mill currently on care and maintenance in Revelstoke, B.C. This news release has been prepared on behalf of the Board of Directors of the Company which takes full responsibility for its contents.

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#### Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or

failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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