

[Gespeg Copper Resources Inc.](#) (TSX VENTURE:GCR) (the "Company" or "Gespeg") announces that it is proceeding with a non-brokered private placement of up to 15,000,000 units (the "Units") at a price of \$0.05 per Unit for gross proceeds of up to \$750,000 (the "Offering"). Each Unit will consist of one common share of the Company (a "Common Share") and one whole Common Share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to purchase one Common Share at a price of \$0.15 for a period of 24 months from the closing of the Offering. The Units will be made available by way of prospectus exemptions in Canada and in such other jurisdictions as the Company may agree where the Units can be issued on a private placement basis, exempt from any prospectus, registration or other similar requirements.

The net proceeds from the Offering will be used by the Company to fund the exploration work on the Company's properties. Specifically, a proposed drill program of up to 2000 meters on the porphyry, skarn and mantos system on the Vortex Property (Sullipek East see news release August 10, 2012). The Company also intends to complete some additional prospecting on the Red Bed formation in the Port Daniel project, with a potential follow-on drill program of up to 1,000 meters. Additionally, other exploration work may be executed on the In Between project (MacNeill block) and the R-Jean project.

The Company may pay a finder's fee in connection with the Offering within the amount permitted by the policies of the TSX Venture Exchange TSX-V. Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the TSX-V. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

About Gespeg Copper Resources Inc.: Gespeg is an exploration company with a focus on copper, especially in a grossly underexplored region "Gaspé, Québec". With a dedicated management team, the Company's goal is to create shareholder wealth through the discovery of new deposits.

GESPEG COPPER RESOURCES INC.

(signed) "*Sylvain Laberge*"

Sylvain Laberge

President and CEO

FORWARD LOOKING INFORMATION

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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