MONTREAL, QUEBEC--(Marketwired - Apr 22, 2015) - <u>Glen Eagle Resources Inc.</u> (TSX VENTURE:GER) ("Glen Eagle" or the "Company") is pleased to announce that Cobra Oro de Honduras has signed a three year contract with Inversiones Pacuari to supply Cobra Oro's processing plant with 100 tons per day of mineralized material grading on average 5 grams gold per tonne and 130 grams silver per tonne.

The mineralized material located on Inversiones Pacuari's concession has already been extracted and forms part of a large dump site located approximately one hour away from Cobra Oro's processing plant. More than 600 tonnes of the mineralized material has been bulk sampled and processed (https://youtu.be/i5Rr9kcrTUo) in the last six weeks at Cobra Oro's processing facilities.

The decision to sign the supply agreement with Inversiones Pacuari was based on in-house data accumulated over two months of due diligence which involved sampling, milling and several on site visits.

Gilles Laverdiere, P.Geo., a qualified person under NI 43-101 has approved the technical content presented herein.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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