

VANCOUVER, BRITISH COLUMBIA--(Marketwired - April 20, 2015) - [Northisle Copper and Gold Inc.](#) ("Northisle" or the "Company") (TSX VENTURE:NCX) announces that it has closed a \$114,000 private placement, as originally announced on March 23, 2015. The private placement consisted of the sale by Northisle of 3,800,000 common shares at a price of \$0.03 per share. All of the securities issued pursuant to this private placement are subject to a hold period which will expire on August 14, 2015. No warrants were included in the private placement, and there were no commissions or finder's fees paid. The proceeds from the private placement will be used by Northisle to fund property maintenance and public company administrative expenses, including legal, audit and shareholder communication costs for the remainder of the year.

Dale Corman, a director of the Company and the Chairman of its Board of Directors, purchased 3,000,000 of the shares issued pursuant to the private placement, and as a result currently holds 8,584,200 common shares of the Company, representing 11.18% of the 76,960,200 common shares of the Company currently issued and outstanding. In addition, Mr. Corman holds incentive stock options entitling him to purchase up to an additional 870,000 shares of Northisle as follows: 15,000 shares at \$0.06 per share until July 16, 2015; 100,000 shares at \$0.22 per share until July 6, 2016; 155,000 shares at \$0.30 per share until November 21, 2016; 100,000 shares at \$0.17 per share until November 30, 2017; and 250,000 shares at \$0.05 per share until February 11, 2019.

The shares of Northisle held by Mr. Corman as disclosed herein are held by him for investment purposes. He may increase or decrease his ownership of securities of Northisle in the future, depending upon market conditions. There are no persons acting jointly or in concert with Mr. Corman with respect to his shareholdings in Northisle, nor has he entered into any agreements in respect of his shareholdings in Northisle with any other person or persons.

#### The North Island Copper-Gold Project

The North Island Copper-Gold Project is situated approximately 15-40 kilometres southwest of Port Hardy on Vancouver Island and contains the Hushamu and Red Dog Deposits and five other partially explored copper-gold porphyry occurrences.

The Company has a current resource estimate of the Hushamu Deposit which has been filed on Sedar. The project is 100% owned by Northisle.

		Resource Grade				Contained Metal				
	Tonnes (x1000)	Copper %	Gold g/t	Mo %	Re ppm	Cu Eq %	Copper B lb	Gold M oz	Mo M lb	Re Kg x 1000
Indicated	304,000	0.21	0.29	.010	0.55	0.45	1.4	2.8	65.7	167.4
Inferred	205,600	0.18	0.26	.008	0.38	0.39	0.8	1.7	34.9	78.1

**\*\* Copper equivalent calculated using US\$2.50/lb Cu, US\$1100/oz Au and US\$14.00/lb Mo and is not adjusted for mining and metallurgical recoveries as these remain uncertain. The formula used is as follows:  $CuEQ = (Cu\% \times 22.0462 \times 2.50) + (Au \text{ g/t} \times 1100.00 / 31.1035) + (Mo\% \times 22.0462 \times 14.00)$**

*Rhenium values have not been used in the cutoff grade or Cu Equivalent calculations*

In addition to the Hushamu Deposit, the Red Dog Property hosts a historical mineral resource of 20 million tonnes grading 0.30% copper, 0.55gpt gold and 0.012% molybdenum. The reader is cautioned that a qualified person has not done sufficient work to classify the historical estimate as current resources and Northisle is not treating the historical estimate as current mineral resources. The historical resource is open to the west where there is a 1km wide untested Induced Polarization chargeability anomaly.

This news release is being issued pursuant to National Instrument 62-103, which also requires a report to be filed by Mr. Corman with the securities regulatory authority in each of the jurisdictions in Canada in which Northisle is a reporting issuer, containing information with respect to his security holdings in Northisle (an Early Warning Report).

On behalf of [Northisle Copper and Gold Inc.](#)

John McClintock, President, CEO and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements. These forward-looking statements are based upon the reasonable beliefs of Northisle and its management as of the date of this news release; however, forward-looking statements involve risks and uncertainties and are based upon factors that may change and assumptions that may prove, with the passage of time, to be incorrect as a result of exploration and other risk factors associated with mineral exploration and development that are beyond the control of Northisle. Accordingly, undue reliance should not be placed upon such statements. If factors materially change or assumptions are materially incorrect, the actual results, performance or achievements of Northisle may be materially different

from any future results, performances or achievements expressed or implied by such forward-looking statements. Northisle does not undertake any obligation to update or revise any forward-looking statements to reflect new information, future events or otherwise, except as required by applicable law.

## Contact

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