HOUSTON, TX--(Marketwired - Apr 20, 2015) - Western Gas Partners, LP (NYSE: WES) announced today that the board of directors of its general partner declared a quarterly cash distribution of \$0.725 per unit for the first quarter of 2015. This distribution represents a 4-percent increase over the prior quarter and a 16-percent increase over the first quarter of 2014. WES's first quarter 2015 distribution is payable on May 13, 2015, to unitholders of record at the close of business on April 30, 2015.

Western Gas Equity Partners, LP (NYSE: WGP) also announced today that the board of directors of its general partner declared a quarterly cash distribution of \$0.3425 per unit for the first quarter of 2015. This distribution represents a 10-percent increase over the prior quarter and a 37-percent increase over the first quarter of 2014. WGP's first quarter 2015 distribution is payable on May 22, 2015, to unitholders of record at the close of business on April 30, 2015.

The Partnerships plan to report their first-quarter 2015 results after the market closes on Tuesday, May 5, 2015. Management will host a conference call on Wednesday, May 6, 2015, at 11 a.m. CDT (12 p.m. EDT) to discuss quarterly results.

The full text of the release announcing the results will be available on the Partnerships' website at www.westerngas.com. To access the live audio webcast of the conference call, please visit the investor relations section of the website. To participate via telephone, please dial (877) 280-4956 and enter participant code 99241935. Please call in 10 minutes prior to the scheduled start time. A replay of the call will be available on the website for two weeks following the conference call.

Western Gas Partners, LP is a growth-oriented Delaware master limited partnership formed by <u>Anadarko Petroleum Corp.</u> (NYSE: APC) to own, operate, acquire and develop midstream energy assets. With midstream assets in East, West and South Texas, the Rocky Mountains, North-Central Pennsylvania and the Mid-Continent, the Partnership is engaged in the business of gathering, processing, compressing, treating, and transporting natural gas, condensate, natural gas liquids and crude oil for Anadarko, as well as for third-party producers and customers.

Western Gas Equity Partners, LP is a Delaware master limited partnership formed by <u>Anadarko Petroleum Corp.</u> to own WES's general partner and a substantial limited partner interest in WES, including all of WES's incentive distribution rights.

For more information please visit www.westerngas.com.

Note regarding Non-United States Investors: This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of Western Gas Partners, LP's and Western Gas Equity Partners, LP's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, Western Gas Partners, LP's and Western Gas Equity Partners, LP's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

Contact

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