Shares Issued and Outstanding: 28,633,122
TSX-V: KDI

TORONTO, April 20, 2015 /CNW/ - Kennady Diamonds Inc. ("Kennady Diamonds", the "Company") (TSX-V: KDI) is pleased to announce an update of drill results from the Kennady North diamond project located in Canada's Northwest Territories. Since the completion of the Kelvin 2015 bulk sample, two further core drill rigs have been mobilized for drilling at Kennady North, bringing the total the three.

The first drill rig continued exploration/delineation drilling at the Faraday 2 kimberlite, where kimberlite has now been defined over a strike of approx. 170 meters from southeast to northwest. The latest drill results from Faraday 2 are detailed in Table 1 below. A location map of drilling at Faraday 2 will be available on the homepage of the Company's website at www.kennadydiamonds.com.

Kennady Diamonds CEO Patrick Evans commented: "We are pleased that we continue to get wide intercepts on strike to the northwest. The latest holes indicate that the strike of the Faraday 2 pipe-like body is changing direction. Following interpretation of the latest results further holes will be plotted to continue tracking F2."

Table 1
Faraday 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m) Approximate			End of Hole (m)
				From	To	Intercept*	
KDI-15-009a	Faraday 2	057	-45	68.05	86.28**	16.10	121
KDI-15-009b	Faraday 2	057	-65	71.59	124.65**	38.96	154
KDI-15-010	Faraday 2	Abandoned					
KDI-15-011a	Faraday 2	343	-90	81.98	136.40**	45.56	169
KDI-15-011b	Faraday 2	324	-65	193.14	196.11	2.97	208
KDI-15-011c	Faraday 2	330	-81	100.65	159.45**	45.36	178

*Intercepts in sub-vertical holes not true widths
**Includes minor country rock intercepts

The second rig is drilling "confirmatory" drill holes at the southeast lobe of the Kelvin kimberlite pipe. The core from these holes will be processed by caustic fusion in order to provide diamond recovery results to compare to the results from the Kelvin 436 tonne bulk sample, which will be processed through a dense-media separation plant. This will support grade modeling for the Kelvin kimberlite. Processing of all the kimberlite will take place at the Geoanalytical Laboratories Diamond Services of the Saskatchewan Research Council ("SRC"). Table 2 below provides details of the "confirmatory" holes being drilled at the Kelvin kimberlite pipe-like body.

Table 2
Kelvin Pipe 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)		Approximate	End of Hole (m)
				From	To	Intercept*	
KDI-HQ15-003	Kelvin Pipe	314	-90	22.50	112.20**	79.46	116
KDI-HQ15-004	Kelvin Pipe	307	-90	52.25	143.96**	85.37	155
KDI-HQ15-005	Kelvin Pipe	284	-85	51.00	142.40**	86.22	152
KDI-HQ15-006	Kelvin Pipe	060	-90	37.06	127.00**	86.94	132

*Intercepts in sub-vertical holes not true widths
**Includes minor country rock intercepts

The third rig is drilling infill delineation holes at the Kelvin sheet to increase confidence in the continuity of the sheet. Table 3 below provides details of the holes drilled at the Kelvin kimberlite sheet.

Table 3
Kelvin Sheet 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)		Approximate	End of Hole (m)
				From	To	Intercept*	
KDI-15-012a	Kelvin Sheet	130	-45	82.16	97.00**	2.65	119
KDI-15-012b	Kelvin Sheet	131	-88	79.10	82.89	3.79	104
KDI-15-013	Kelvin Sheet	133	-65	33.86	44.40**	3.05	71
KDI-15-014a	Kelvin Sheet	130	-45	68.26	79.36**	10.75	101
KDI-15-014b	Kelvin Sheet	130	-90	61.46	74.60	9.59	95

*Intercepts in sub-vertical holes not true widths
**Includes minor country rock intercepts

Following the completion of the drilling at Kelvin one of the drill rigs will be moved to support exploration/delineation drilling at Faraday and the other will commence testing of new kimberlite exploration targets. Further details will be provided shortly.

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About Kennady Diamonds
Kennady Diamonds Inc. controls 100 percent of the Kennady North project which comprises thirteen leases and claims located immediately to the north and west of the four leases controlled by the Gahcho Kué Joint Venture between De Beers Canada (51%) and Mountain Province (49%) located in Canada's Northwest Territories.

Kennady Diamonds aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between a 10 and 13 million tonnes at a grade of between 2 and 2.5 carats per tonne and also to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. The tonnage estimate is based on the drilling completed to date. The potential quantity is conceptual in nature as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

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Qualified Person
This news release has been prepared under the supervision of Carl G. Verley, P.Geo., who serves as the qualified person under

National Instrument 43-101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the Company's strategic plans, future operations, future work programs and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE Kennady Diamonds Inc.

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