

Vancouver, BC / TheNewswire / April 15, 2015 - [Manado Gold Corp.](#) (TSX-V: MDO) (the "Company") is pleased to announce that the Company has modified the terms of its previously announced private placement offering (the "Offering") (see news releases dated March 27, 2015 and April 7, 2015).

The Offering of securities pursuant to BC Instrument 45-534 - Exemption from prospectus requirement from certain trades to existing security holders ("BCI 45-534") is being made to existing security holders who held shares of the Company on April 6, 2015 (the "Record Date").

The Offering will consist of a minimum of 10,000,000 units up to a maximum of 26,274,700 units (the "Units") at a price of \$0.01 per Unit for minimum gross proceeds of \$100,000 and up to maximum gross proceeds of \$262,747 (the "Offering"). Each Unit will continue to be comprised of one common share of the Company and one common share purchase warrant ("Warrant"), with each Warrant entitling the holder to purchase one additional common share at \$0.05 per share for a period of three years from the date of the issue.

The Company plans to use the gross proceeds of the Offering as follows:

	Minimum Gross Proceeds	Maximum Gross Proceeds
	(\$)	(\$)
TSX Continued Listing Fees	5,460	5,460
Mineral Exploration	50,000	117,000
Accounts Payable	30,000	76,974
Unallocated Financing Proceeds	15,540	59,813
Total	100,000	262,474

For additional details regarding use of proceeds, see the Company's press release dated March 27, 2015.

In the event that the Company receives subscriptions above the maximum, the Company will adjust the subscriptions received on a pro-rata basis.

Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX Venture Exchange.

[Manado Gold Corp.](#)

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Forward-Looking Statements Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Manado cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Manado's control. Such factors include, among other things, risks and uncertainties relating to the fact that there is assurance that, the TSX Venture Exchange will approve the Company's discretionary waiver application or that any or all of the private placement will be completed. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Manado undertakes no obligation to publicly update or revise forward-looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

