

[Gold Fields Ltd.](#) (Gold Fields) (JSE, NYSE, NASDAQ Dubai: GFI) is pleased to announce that it has reached a three-year wage and other conditions of employment agreement with its registered trade unions at its South Deep mine in South Africa.

The agreement, which was signed with the National Union of Mineworkers and UASA today, will result in average annual wage increases of 10% over the three-year period of the deal. The first increase will take effect on 1 April 2015.

The negotiations took place at a company-level in recognition of South Deep's significantly different operating model and labour profile to that of the other gold mining companies in South Africa. South Deep is the only fully mechanised gold mining operation in South Africa and it employs a small, skilled complement of approximately 3,500 employees.

As such, Gold Fields has had to give due consideration to the scarcity of mechanised mining skills in South Africa and has taken a holistic approach in its negotiations with labour.

Notes to editors

About Gold Fields

[Gold Fields Ltd.](#) is an unhedged, globally diversified producer of gold with eight operating mines in Australia, Ghana, Peru and South Africa with attributable annual gold production of approximately 2.2 million ounces. It has attributable Mineral Reserves of around 48 million ounces and Mineral Resources of around 108 million ounces. Attributable copper Mineral Reserves total 620 million pounds and Mineral Resources 6,873 million pounds. Gold Fields has a primary listing on the JSE Limited, with secondary listings on the New York Stock Exchange (NYSE), NASDAQ Dubai Limited and the Swiss Exchange (SWX).

Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd

Enquiries

Investors

Avishkar Nagaser
Tel: +27-11-562-9775
Mobile: +27-82-312-8692
Email: Avishkar.Nagaser@goldfields.co.za

Willie Jacobsz
Tel: +1-617-535-7545
Mobile: +1-857-241-7127
Email: Willie.Jacobsz@gfexpl.com

Media
Sven Lunsche
Tel: +27-11-562-9763
Mobile: +27-83-260-9279
Email: Sven.Lunsche@goldfields.co.za

SOURCE [Gold Fields Ltd.](#), South Africa