

Toronto, Ontario--(Newsfile Corp. - April 10, 2015) - [Augustine Ventures Inc.](#) (CSE: WAW) ("Augustine") entered into an assignment and assumption agreement with [Red Pine Exploration Inc.](#) (TSX-V: RPX) ("Red Pine") and Citabar Limited Partnership ("Citabar") effective December 11, 2014 (the "Assumption Agreement") pursuant to which the parties agreed to amend the Surluga Property Option Agreement ("Option Agreement") to earn an interest in the Wawa Gold Project. (see news release of December 11, 2014).

Red Pine announced in a news release of April 10, 2015 that its 2015 winter/spring drill program is continuing and the program's primary focus is to provide infill drilling results that can be used to expand the grade and size of the mineral resource at Surluga due to gaps in the historic data.

The pertinent information contained the news release from Red Pine is copied below (in italics):

Red Pine Exploration Inc.'s (TSX-V: RPX) (the "Company" or "Red Pine") winter/spring 2015 drill program is continuing with 2,500 metres ("m") of drilling completed as part of the planned program total of more than 3,000 metres ("m") on the Surluga Gold Deposit. The program's primary focus is to provide infill drilling results that can be used to expand the grade and size of the mineral resource at Surluga due to gaps in the historic data. Red Pine has a regulatory requirement to issue its own NI 43-101 resource report no later than June 12, 2015. Results for holes SD15-07 through SD-15-13 have now been received and assays are pending for the remaining holes.

2015 Drilling Program

Significant intervals and composite assay results expected to be included in the revised resource are summarized below:

Intervals greater than 15 grams per tonne ("g/t") gold

| Hole ID | From (m) | To (m) | Length (m)* | Gold (g/t) |
|----------|----------|--------|-------------|------------|
| SD-15-07 | 67.00 | 68.00 | 1.00 | 16.60 |
| SD-15-10 | 228.39 | 229.40 | 1.01 | 16.20 |
| SD-15-11 | 195.50 | 196.50 | 1.00 | 53.20 |
| SD-15-11 | 216.00 | 217.00 | 1.00 | 51.70 |

Composites greater than 5 g/t gold

| Hole ID | From (m) | To (m) | Length (m)* | Gold (g/t) |
|----------|----------|--------|-------------|------------|
| SD-15-07 | 63.00 | 68.00 | 5.00 | 5.64 |
| SD-15-07 | 247.00 | 249.00 | 2.00 | 5.89 |
| SD-15-08 | 327.35 | 329.35 | 2.00 | 5.84 |
| SD-15-10 | 227.40 | 230.40 | 3.00 | 5.54 |

Composites greater than 1 g/t gold

| Hole ID | From (m) | To (m) | Length (m)* | Gold (g/t) |
|----------|----------|--------|-------------|------------|
| SD-15-07 | 60.00 | 93.00 | 33.00 | 1.03 |
| SD-15-07 | 195.00 | 197.00 | 2.00 | 1.18 |
| SD-15-07 | 233.00 | 264.00 | 31.00 | 1.14 |
| SD-15-08 | 45.00 | 47.00 | 2.00 | 1.47 |
| SD-15-08 | 323.00 | 335.22 | 12.22 | 1.04 |
| SD-15-10 | 198.00 | 200.20 | 2.20 | 1.16 |
| SD-15-10 | 221.00 | 237.60 | 16.60 | 1.02 |
| SD-15-11 | 160.82 | 162.00 | 1.18 | 1.42 |
| SD-15-12 | 144.25 | 145.50 | 1.25 | 1.64 |
| SD-15-12 | 149.10 | 153.10 | 4.00 | 1.20 |
| SD-15-13 | 169.00 | 179.55 | 10.55 | 1.16 |

*True width has not been calculated for each individual intercept, but true width is generally estimated at 85%-95% of drilled width.

Quentin Yarie, President and Chief Operating Officer commented, "Our current program is focused on filling in the gaps in the historic data of the Surluga Gold Deposit as it provides the greatest opportunity for immediately increasing the size and grade of the resource. Having completed the required infill drilling, we are now once again drilling our targeted new zones of mineralization."

New Insights of Work to Date

Past exploration has focused exclusively on the delineation of gold mineralization within the Surluga Gold Deposit's Jubilee Shear. During Red Pine's current exploration program however, gold mineralization was identified in both the hanging wall and footwall. This material was previously excluded in resource calculations as it was deemed to be barren. In the hanging wall, gold mineralization is found both in subsidiary shears, and with disseminated pyrite. The shear hosted gold is similar to that found within the Jubilee Shear, but the pyrite association in diorite has more of an affinity with Archean Porphyry Gold systems such

as lamgold's Côté Lake project. These findings are significant in that they identify gold mineralization in previously discounted material, and should therefore positively influence waste to ore ratios in future evaluations.

Hanging wall drill intersections

| Hole ID | From (m) | To (m) | Length (m)* | Gold (g/t) |
|---------------|----------|--------|-------------|------------|
| SD-15-07 50 | 52 | 2 | | 0.8 |
| SD-15-07 59 | 86 | 27 | | 1.27 |
| SD-15-07 170 | 173.7 | 3.7 | | 0.525 |
| SD-15-07 195 | 203 | 6 | | 0.46 |
| SD-15-08 43 | 49 | 6 | | 0.665 |
| SD-15-08 92.7 | 108.74 | 16.04 | | 0.2 |

In the footwall, gold mineralization has been identified in high grade quartz-tourmaline tension veins. These tension veins are postulated to have been emplaced as fracture 'fillings' between the Jubilee Shear and the Hornblende Shear (a subparallel shear ~300-450 metres to the west of the Jubilee). These findings are significant in that they extend prospective gold mineralization further to the west than previously identified.

Footwall drill intersections:

| Hole ID | From (m) | To (m) | Length (m)* | Gold (g/t) |
|----------|----------|--------|-------------|------------|
| SD-15-11 | 195.50 | 196.50 | 1.00 | 53.20 |
| SD-15-11 | 216.00 | 217.00 | 1.00 | 51.70 |

*True width has not been calculated for each individual intercept, but true width is generally estimated at 85%-95% of drilled width

In addition to identifying gold mineralization in both the hanging wall and footwall of the Surluga Gold Deposit, structural analysis of oriented drill core has revealed that lode gold mineralization within the Surluga Gold Deposit is concentrated in vein arrays. Different structures are controlling the spatial distribution of these high grade gold zones. The main structures are a stretching lineation related to drag folding along shear zones, favorable contact zones between the diorite and a mafic fine-grained intrusion and intersection lineation between different sets of shear zones. Company geoscientists believe they can use this information to more accurately target gold mineralization in the future.

Diamond Drill Hole Locations (See Figure 1)

| Hole_ID | Northing (m) | Easting (m) | Azimuth | Dip | Depth (m) |
|-----------|--------------|-------------|---------|-----|-----------|
| SD-14-01 | 668306.4 | 5316786 | 317.5 | -62 | 127 |
| SD-14-02 | 668306.7 | 5316786 | 328 | -65 | 231 |
| SD-14-03 | 668441.6 | 5316567 | 340.1 | -62 | 309 |
| SD-14-04 | 668449.3 | 5316300 | 340 | -65 | 330 |
| SD-14-05 | 668364.9 | 5317013 | 234 | -47 | 234 |
| SD-14-06 | 668205.3 | 5315775 | 345 | -45 | 342 |
| SD-15-07 | 668240 | 5315920 | 305 | -56 | 279 |
| SD-15-08 | 668546 | 5316250 | 324 | -60 | 363.8 |
| SD-15-09 | 668312 | 5316459 | 302 | -57 | 240 |
| SD-15-10 | 668342 | 5316353 | 338 | -57 | 255 |
| SD-15-11 | 668266 | 5316498 | 300 | -57 | 228 |
| SD-15-12 | 668266 | 5316498 | 320 | -60 | 163.09 |
| SD-15-13 | 668319 | 5316534 | 318 | -65 | 213 |
| SD-15-14* | 668339 | 5316094 | 323 | -56 | 291 |
| SD-15-15* | 668216 | 5316226 | 323 | -55 | 195 |
| SD-15-16* | 668256 | 5316338 | 321 | -55 | 180 |
| SD-15-17* | 668283 | 5316375 | 337 | -62 | 210 |
| SD-15-18* | 668163 | 5316379 | 325 | -60 | 115.78 |
| SD-15-19* | 668139 | 5316470 | 326 | -59 | 135 |
| SD-15-20* | 668212 | 5316604 | 326 | -59 | 123 |
| SD-15-21* | 668159 | 5316665 | 320 | -50 | 75 |
| SD-15-22* | 668235 | 5316726 | 320 | -60 | 99 |

* Assays pending

Wawa Gold Project Highlights

- Located in Wawa, Ontario, an area of significant historical and current gold exploration (since 1890's) and production (1902 to 1991);
- Property hosted eight past producing mines with historic production of over 120,000 ounces (Watts, Griffis and McQuat, NI 43-101 technical report dated October 15, 2012);
- Inferred resource of 1,072,335 ounces at 1.49 grams per tonne gold contained in 22.355 million tonnes, open along strike and at depth;
- Proximity to established regional infrastructure (roads, rail, regional airport, high voltage power lines, water).
- Assumption agreement in place with Augustine Ventures (CSE: WAW) and Citabar

Figure 1. Location of Diamond Drill Holes

To view an enhanced version of this image, please visit:
https://orders.newsfilecorp.com/files/698/14831_redpine.jpg

Dr. Ed Walker, Senior Project Geologist for Augustine states: "As we have previously commented, the results from of Red Pine's exploration work continues to enhance our confidence that the exploration work planned by Red Pine and Augustine could both improve the grade and increase the size of the known inferred mineral resource of gold (1.1 million ounces at 1.5 g/t Au contained within 22.4 million tonnes)¹. "

Dr. Robert (Bob) Dodds, President and Chief Executive Officer of Augustine, states "Augustine is pleased with the exploration work that is being carried out by Red Pine in the development of the Wawa Gold Project. The metrics for the Wawa Gold Project are considered to be conducive to developing a major gold mine which will benefit the nearby town and First Nations Community as well as the Province".

Any technical information in this new release presented by Augustine has been reviewed by Dr. Ed Walker, Ph.D., P. Geo, a Qualified Person as defined in NI 43-101.

About Augustine Ventures Inc.

[Augustine Ventures Inc.](#) is a junior gold exploration company which has an option to earn up to a 75% interest on the Wawa Gold Project which encompasses 2,426 hectares in McMurray Township, southeast of the Town of Wawa, Ontario. Over 95 percent of the property consists of leases and/or patents for both mineral and surface rights that are easily accessible. The property has a gold resource of 1.1 million ounces at 1.5 g/t hosted within 22.4 million tonnes¹ with known lateral extension and depth extension to 600 meters, a history of past production from the known vein deposits and a large number of untested but documented gold occurrences. Augustine has also acquired a 100% undivided interest in an additional 182 claim units known as the Oakley Lake Property totalling 2,912 hectares contiguous to its Wawa Gold Project.

¹The Mineral Resource is disclosed in the NI 43-101 technical report titled "Amended Technical Review and Mineral Resource Estimate for the Jubilee-Surluga Property, near Wawa, Ontario, Canada for [Augustine Ventures Inc.](#)" dated October 12, 2012 and prepared by Clifford J. Duke, P. Eng., Senior Associate Geological Engineer of Watts, Griffis and McOuat, Consulting Geologists and Engineers. The report is available on www.SEDAR.com under Augustine's profile.

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