

BRIDGEWATER, NOVA SCOTIA--(Marketwired - Apr 9, 2015) - (TSX VENTURE:SSE) - Private Placement - The "Company" announces a, non brokered private placement to sell up to 8,000,000 units (the "Units") in the capital of the Company at a price of 2.5 cents per Unit for total proceeds of up to CDN \$200,000. Each unit will consist of one (1) common share in the capital of Silver Spruce and one half a share purchase warrant. Each unit shall consist of one (1) common share in the capital of Silver Spruce and one- half share purchase warrant. Each warrant will entitle the holder to purchase one half an additional common share of Silver Spruce (a "Warrant Share") for five cents (\$0.05) at any time prior to the date which is twenty four months (2 years) from a particular Closing Date, at which time the Warrants will expire. All units acquired pursuant to the private placement, and shares which may be acquired upon the exercise of the warrants, are subject to a four (4) month hold period in accordance with applicable securities legislation.

About Silver Spruce Resources Inc.

Silver Spruce is a diversified junior exploration company with a significant, road accessible, low sulphidation, epithermal, gold/silver property in eastern Newfoundland, which has potential for bonanza grades in both gold and silver - the Big Easy, and for the longer term, a portfolio of uranium (Snegamook, A7 (Fishawk Lake), Double Mer, Mount Benedict, CMBJV) and rare earth (Popes Hill, Straits) projects in Labrador.

Shareholders and other interested parties can view our financial statements on www.sedar.com or on our website at www.silverspruceresources.com. Information, including pictures from our projects (including Big Easy), can also be found on the Silver Spruce website.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The company seeks Safe Harbour.

Contact

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