PERTH, AUSTRALIA--(Marketwired - Apr 8, 2015) - Mawson West Ltd. (TSX:MWE) ("Mawson West" or "the Company") announces that it has entered into an Amendment Deed with Trafigura Pte. Ltd ("Trafigura") with regard to the existing Prepayment Agreement, deferring repayments by 12 months and extending the maturity date from 30 June 2017 to 30 June 2018 in accordance with the new revised schedule outlined below. No other changes have been made under the Prepayment Agreement and the principal amount owing under the facility of US\$50 million remains fully repayable by the revised maturity date of 30 June 2018.

Repayment Schedule:

Repayment Date Principal Repayment Amount

31 March 2016 \$3,000,000 30 June 2016 \$3,000,000 30 September 2016 \$3,000,000 31 December 2016 \$3,000,000 31 March 2017 \$6,000,000 30 June 2017 \$6,000,000 30 September 2017 \$7,000,000 31 December 2017 \$7,000,000 30 March 2018 \$6,000,000 30 June 2018 \$6,000,000

About Mawson West

Mawson West is a copper and silver-focused resource company listed on the Toronto Stock Exchange (TSX) and based in Perth, Australia.

The Company's two key projects are the Dikulushi copper-silver mine, currently on care and maintenance, and the Kapulo copper mine located in the South Eastern province of the DRC. Mawson West has a significant land holding of approximately 7,300km2 in the DRC's rich copper belt.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.

Contact

Mawson West Ltd.

Anthony Lloyd
Non-Executive Chairman & Acting CEO
+61 9485 9800
alloyd@mawsonwest.com
Mawson West Ltd.
Mark Di Silvio
Chief Financial Officer
+61 9485 9800
mdisilvio@mawsonwest.com