

HOUSTON, April 2, 2015 /CNW/ -- Far East Energy Corporation (OTCBB:FEEC), the U.S. listed company that operates the Shouyang Coalbed Methane (CBM) Production Sharing Contract (Shouyang PSC) in Shanxi Province, People's Republic of China, provides the following operations update in order to keep the investors informed.

Production and Sales Update

Production volumes from the Shouyang PSC remained consistent during October, November and December, 2014 at roughly 1.84 million cubic feet per day (Mcf/d), as compared to production rates of 1.92 Mcf/d as last reported on September 15, 2014. As previously disclosed, management has undertaken intensive efforts to control and reduce operating and overhead costs, including the shutting-in of certain wells that were not adding to gas sales, and this contributes to the reduced production volumes. However, sales volume remained steady at an average of 1.54 Mcf/d during the fourth quarter of 2014 compared to 1.54 Mcf/d for the third quarter of 2014.

Extension of Facility Maturity

The maturity date of the bridge facility with Standard Chartered Bank (SCB) has been extended to April 30, 2015, from the previous maturity date of March 31, 2015.

As the Company is in a blackout period, management will advise shareholders when appropriate, as developments progress.

Far East Energy Corporation

Based in Houston, Texas, with offices in Beijing, China, [Far East Energy Corp.](#) is focused on coalbed methane exploration and development in China.

Statements contained in this press release that state the intentions, hopes, estimates, beliefs, anticipations, expectations or predictions of the future of [Far East Energy Corp.](#) and its management are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It is important to note that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties. Actual results could differ materially from those projected in such forward-looking statements. Factors that could cause actual results to differ materially from those projected in such forward-looking statements include: the preliminary nature of well data, including permeability and gas content; there can be no assurance as to the volume of gas that is ultimately produced or sold from our wells; the fracture stimulation and drilling programs may not be successful in increasing gas volumes; due to limitations under Chinese law, we may have only limited rights to enforce the gas sales agreement between Shanxi Province Guoxin Energy Development Group Limited and China United Coalbed Methane Corporation, to which we are an express beneficiary; additional wells may not be drilled, or if drilled may not be timely; additional pipelines and gathering systems needed to transport our gas may not be constructed, or if constructed may not be timely, or their routes may differ from those anticipated; the pipeline and local distribution/compressed natural gas companies may decline to purchase or take our gas, or we may not be able to enforce our rights under definitive agreements with pipelines; conflicts with coal mining operations or coordination of our exploration and production activities with mining activities could adversely impact or add significant costs to our operations; our lack of operating history; limited and potentially inadequate management of our cash resources; risk and uncertainties associated with exploration, development and production of coalbed methane; our inability to extract or sell all or a substantial portion of our reserves and other resources; we may not satisfy requirements for listing our securities on a securities exchange; expropriation and other risks associated with foreign operations; disruptions in capital markets affecting fundraising; matters affecting the energy industry generally; lack of availability of oil and gas field goods and services; environmental risks; drilling and production risks; changes in laws or regulations affecting our operations, as well as other risks described in our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and subsequent filings with the Securities and Exchange Commission.

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