TORONTO, ONTARIO--(Marketwired - Apr 1, 2015) - <u>Alexandria Minerals Corp.</u> (TSX VENTURE:AZX)(FRANKFURT:A9D) ("Alexandria" or the "Company") is pleased to announce the results of a statistical study of the Company's geophysical data on its Cadillac Break Property package in Val d'Or, Quebec. The study, carried out by Diagnos Inc. of Montreal, covered the entire length of the Company's 35 km long property, and provides several solid drill targets over the length of the property.

Eric Owens, President and CEO, stated, "We are taking another step to more broadly evaluating one of the larger property packages in Val d'Or, a property we have had considerable success on, including the discovery of the Akasaba West Zone gold-copper deposit. We anticipate further success on this large, underexplored property package."

The Cards study, which statistically evaluates several layers of geophysical and geochemical data, has identified a number of copper-gold targets along strike with known deposits and occurrences, as well as in new territory. A total of 20 high priority copper and gold targets, and several lower priority target, have been generated by the study.

These targets include copper-focused targets and gold-focused targets in a variety of geologic settings, including along the Cadillac Break, where the Company's Orenada gold project lies, porphyry-style copper and gold targets, similar to that at the Akasaba gold-copper project, and orogenic gold targets, especially in the eastern half of the property package, as reflected by the Sleepy gold project.

Company geologists are evaluating and prioritizing these recommendations and will be incorporating the priority targets into its drill target planning strategies.

Elsewhere, is completing a 2,500 m drill program on its western Cadillac Break property group, where it is testing porphyry copper-gold-molybdenum anomalies along the south flank of the East Sullivan granitic intrusion, where previous explorers have intersected wide copper zones and gold zones, such as 91.4 m grading 0.37% Cu, including 26.2 m grading 0.93% Cu in hole D69-01, and 150.3 m grading 0.27% Cu and 0.85 g/t Au over 16.2 m, including 7.32 g/t Au over 1.5 m in hole D69-12. Assay results are pending.

The Company is also currently reviewing proposals for the completion of new resource updates, which will be compliant with National Instrument 43-101, for the WIM and Hudvam gold-copper-zinc-silver deposits in Manitoba, as well as for the Orenada gold deposit in Val d'Or, Quebec.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: https://www.facebook.com/pages/Alexandria-Minerals-Corporation-AZXTSXV/186115074772628

Twitter: https://twitter.com/azxmineralscorp

YouTube: http://www.youtube.com/AlexandriaMinerals

Flickr: http://www.flickr.com/alexandriaminerals/

About Alexandria Minerals Corporation

Alexandria Minerals Corp. is a Toronto-based junior gold exploration and development company with gold and base metal projects in some of eastern Canada's most prolific mining districts: Val d'Or, Quebec, Flin Flon-Snow Lake, Manitoba, and Red lake and Matachewan, Ontario. Its flagship project, the Cadillac Break Property in Val d'Or, hosts three advanced gold exploration projects, Akasaba, Orenada, and Sleepy, and together with its newly acquired WIM and Hudvam gold-base metal deposits in Flin Lon-Snow Lake, establish Alexandria as a premier junior exploration company. The details of Alexandria's property portfolio can be found on the Company's website at www.azx.ca.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. <a href="Alexandria Minerals Corp.">Alexandria Minerals Corp.</a> relies upon litigation protection for forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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