

Former Attorney General of Louisiana, Charles C. Foti, Jr., Esq., a partner at the law firm of Kahn Swick & Foti, LLC (a subsidiary of KSF), announces that KSF has commenced an investigation into Halcn Resources Corporation (NYSE: HK).

On March 30, 2015, Halcn filed a Definitive Proxy Statement with the U.S. Securities and Exchange Commission, which asked shareholders to approve a proposed amendment of a Convertible Note and Warrants held by HALRES, one of the Company's largest shareholders, at the upcoming annual shareholder meeting on May 6, 2015. The proposed amendment would extend the terms of the Convertible Note and Warrants by an additional three years (from 2017 to 2020) and reduce the conversion and exercise prices from \$4.50 to \$2.44 per share. The Proxy Statement, however, failed to disclose, among other things: (i) the negotiations between a special committee of the Company's board of directors and HALRES regarding the amendments; (ii) what, if any, alternative arrangements were considered; and (iii) the underlying analysis of the special committee's advisor.

KSF's investigation is focusing on whether Halcn's officers and/or directors breached their fiduciary duties to Halcn's shareholders or otherwise violated state or federal laws.

If you are a Halcn shareholder and wish to discuss your legal rights or have information that would assist KSF in its investigation, you may, without obligation or cost to you, call toll-free at 1-877-515-1850 or email KSF Managing Partner Lewis Kahn (lewis.kahn@ksfcounsel.com).

About Kahn Swick & Foti, LLC

KSF, whose partners include the Former Louisiana Attorney General Charles C. Foti, Jr., is a law firm focused on securities class action and shareholder derivative litigation with offices in New York, California and Louisiana. KSF's lawyers have significant experience litigating complex securities class actions nationwide on behalf of both institutional and individual shareholders.

To learn more about KSF, you may visit www.ksfcounsel.com.

Contact

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