

PERTH, WESTERN AUSTRALIA--(Marketwired - March 31, 2015) - Paladin Energy Ltd (TSX: PDN) (ASX: PDN) ("Paladin" or the "Company") reports that, further to its announcement of March 16, the Company advises that, due the pre-leach thickener damage and subsequent production ramp-up delay previously announced, production guidance for FY15 is now estimated to be in the range 5.0Mlb-5.2Mlb.

ACN 061 681 098

Contact

For additional information, please contact:

John Borshoff
Managing Director/CEO
Tel: +61-8-9381-4366 or
Mobile: +61-419-912-571
Email: john.borshoff@paladinenergy.com.au

Greg Taylor
Investor Relations Contact
Tel: +1 905 337-7673 or
Mobile: +1 416-605-5120 (Toronto)
Email: greg.taylor@paladinenergy.com.au