

VANCOUVER, March 31, 2015 /CNW/ - [Wealth Minerals Ltd.](#) (the "Company" or "Wealth") - (TSXV: WML; Frankfurt: EJZ), announces the closing of its non-brokered private placement (the "Offering") announced on February 23, 2015.

The Company sold 6,000,000 common shares ("Shares") at a price of \$0.12 per Share for aggregate gross proceeds of \$720,000. The Shares are all subject to a hold period in Canada until July 31, 2015.

The Company paid cash finder's fees of \$6,790 to Haywood Securities Inc. and \$11,544 to Canaccord Genuity Corp., in connection with the Offering. The net proceeds from the Offering are intended to be used as a reserve to fund the costs related to the review and assessment of potential mineral property acquisitions and the negotiation of related formal documentation for any such acquisition(s) and for general and administrative expenses and working capital for the balance of the Company's fiscal year ending November 30, 2015.

The Company is currently involved in the review and evaluation of a number of mineral projects in both Canada and South America for possible acquisition and anticipates executing at least one letter of intent to negotiate a formal agreement on a Peruvian property shortly. However, no agreements with respect to the acquisition of any mineral projects have yet been entered into, and there can be no assurance that the Company will, in fact, be successful in entering into any such agreements or acquiring interests in any additional mineral properties.

The foregoing securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "1933 Act") or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Wealth Minerals Ltd.

Wealth is an early stage mineral exploration company with listings on the TSX Venture and Frankfurt Stock Exchanges.

On Behalf of the Board of Directors of  
WEALTH MINERALS LTD.

"Hendrik van Alphen"  
Hendrik van Alphen  
President & CEO

For further details on the Company readers are referred to the Company's web site ([www.wealthminerals.com](http://www.wealthminerals.com)) and its Canadian regulatory filings on SEDAR at [www.sedar.com](http://www.sedar.com).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

#### Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the anticipated use of the net proceeds of the private placement, the timing of future activities by the Company, the potential execution of a letter of intent to negotiate a formal agreement for the acquisition of a Peruvian property; the potential acquisition of additional mineral properties by the Company and the anticipated business plans of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company or any of its joint venture partners are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required for its or their activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed in the Company's latest interim Management Discussion and Analysis and filed with certain securities commissions in

Canada. All of the Company's Canadian public disclosure filings may be accessed via [www.sedar.com](http://www.sedar.com) and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

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