

# Tantalus Rare Earths AG: Tantalus Board approves capital increase to finance pilot production at Tantalus rare earths project in Madagascar

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## [Tantalus Rare Earths AG](#)

**Tantalus Board approves capital increase to finance pilot production at Tantalus rare earths project in Madagascar**

- Capital increase through issue of up to 1,038,045 new shares with subscription rights
- Rights offering ratio of 3:1
- Publication of prospectus approved by German financial authority BaFin

**Grünwald, Germany, 31 March 2015** - The Management and Supervisory Boards of [Tantalus Rare Earths AG](#) have approved a capital increase against cash contribution with shareholders' subscription rights. The capital increase is based on the 2014 Authorised Capital approved at the company's Annual General Meeting on 26 June 2014. Up to 1,038,045 new registered shares, with a nominal value of EUR 1 per share, will be issued with full dividend entitlement from 1 January, 2015.

The new shares shall be offered for subscription to the shareholders of the company by the subscription agent Bankhaus Neelmeyer AG, Bremen, Germany, at a ratio of 3:1. Shareholders will be granted a subscription right to one new share for every three shares of the company. The subscription period is currently expected to start on 7 April 2015 and to end at 24:00 h on 20 April 2015. A subscription price range of EUR 7.00 to EUR 13.00 per new share has been determined. The final subscription price is expected to be determined by the management board and supervisory board on 14 April 2015 and will be published on the company's homepage ([www.tre-ag.com](http://www.tre-ag.com)) as well as by a Corporate News publication. The announcement in the German Federal Gazette will at the latest be made three days before the end of the subscription period on 17 April 2015. The company will not organize a trading of subscription rights at any stock exchange.

New shares that have not been subscribed by current shareholders will be offered to qualified investors through a private placement subsequent to the end of the subscription period.

Assuming a full placement, the net proceeds from the capital increase will amount to approximately EUR 6.9 million to EUR 13.2 million. The company intends to use the proceeds, beside coverage of general expenditures, primarily for the preparation of the planned production of rare earths at its project in Madagascar. This includes the set-up, permitting and the operation of the pilot production and the work to apply for the necessary approvals and licenses required for the commercial production.

Further details can be obtained from the prospectus which is available on the homepage of the company's website: [www.tre-ag.com](http://www.tre-ag.com) and in the subsection Investor Relations/ Rights Issue 2015.

[Tantalus Rare Earths AG](#)  
Management Board

### **Background**

The Tantalus group is currently undergoing a transitional phase from an exploration company to a raw material exploitation and production company at its rare earth project in Madagascar. With the release of a NI 43-101 compliant report from experts at SGS, Tantalus has largely completed the ongoing exploration work that commenced at the project in 2008 and since then it has been preparing for the setting up of pilot production. The commencement of commercial production is targeted for the end of 2016, following the granting of the relevant mining license.

### **About Tantalus Rare Earths AG:**

TRE AG (ISIN: DE000A1MMFF4) is a German holding company, which, through its subsidiary, holds a 100% interest in a rare earths exploration project in North West Madagascar. The shares of TRE AG are listed on the primary market of the Düsseldorf Stock Exchange.

### **Further inquiries:**

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