

Toronto, Ontario--(Newsfile Corp. - March 30, 2015) - [Great Lakes Graphite Inc.](#) (TSXV: GLK) (OTC: GLKIF) (FWB: 8GL) ("GLK" or the "Company") and DNI Metals ("DNI") are pleased to provide further details regarding the graphite supply agreement (the "Agreement") announced earlier this week.

Prior to signing the Agreement, DNI had made arrangements with a well-established, large flake graphite producer in South America to wholesale graphite to customers in North America. These customers include [Great Lakes Graphite Inc.](#), who require graphite concentrate for the Matheson Micronization Facility. The Agreement provides for the sale by DNI to GLK of 34,000 tonnes of -100 mesh +95 graphitic carbon over a five year period. Pricing of the material sold to GLK under this supply agreement is subject to fixed terms for the first two years.

This Supply agreement is expected to satisfy all of GLK's graphite supply requirements for the first three years of production at Matheson. This transaction is non-arms length as there is a director who serves both companies. This director did not take an active role in the negotiation of the Agreement.

About DNI Metals: [DNI Metals Inc.](#) (formerly Dumont Nickel Inc.) is a Canadian corporation listed on the TSX Venture Exchange and the Frankfurt Stock Exchange. Its affairs are directed by management who are substantial shareholders, and all of its properties are under active exploration.

About Great Lakes Graphite: [Great Lakes Graphite Inc.](#) is an industrial minerals company focussed on bringing carbon products to a well defined market through a vertically integrated supply chain.

As there is currently no significant graphite production in North America, Great Lakes Graphite has the ability to become one of the first domestic suppliers to a growing regional customer base that requires high quality natural graphite, where pricing and demand continue to rise.

The Company through its Innovations Division is currently recommissioning an Ontario based Micronization Facility for re-start in late 2015 to achieve the following objectives:

- Establish a position in the upgraded graphite products market with North American customers.
- Create a competitive and disruptive advantage by leveraging existing assets.
- Pursue an accelerated timeline to cash flow and revenue by micronizing and upgrading flake graphite, enabled by supply agreements with current graphite producers.

The Lochaber Graphite Deposit is located just 30km east of Ottawa, in southwestern Québec. The Company has also entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber Cobalt property located in the La Grande Greenstone Belt in the Baie James region of Québec. Further information regarding Great Lakes can be found on the Company's website at: [www.GreatLakesGraphite.com](http://www.GreatLakesGraphite.com).

Great Lakes Graphite trades with symbol GLK on the TSX Venture Exchange and currently has 78,714,820 shares outstanding (107,602,456 fully diluted).

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