

CALGARY, ALBERTA--(Marketwired - March 30, 2015) - [Freehold Royalties Ltd.](#) ("Freehold") (TSX:FRU) is pleased to announce that Gary R. Bugeaud and Marvin F. Romanow have agreed to stand for election as directors of Freehold at the annual and special meeting (the "Meeting") of shareholders to be held on May 14, 2015.

Harry S. Campbell and Rodger A. Tourigny plan to retire at the Meeting. Mr. Campbell, currently Chair of the Governance and Nominating Committee and a member of the Reserves Committee, joined the Freehold Board in 1996 and was instrumental in the formation of Freehold Royalty Trust (the predecessor to Freehold). Mr. Tourigny joined the Freehold Board in 2009 and is currently Chair of the Audit Committee and a member of the Compensation Committee. Their knowledge and experience have been invaluable to the Board. We thank them for their dedication and significant contributions over the years.

Mr. Bugeaud is a Corporate Director. He recently retired (December 31, 2013) as Managing Partner of Burnet, Duckworth & Palmer LLP. He is a former corporate lawyer with over 23 years of legal experience focused on securities, corporate finance, mergers and acquisitions, and corporate governance matters. He has a Bachelor of Commerce (Finance) degree and a Bachelor of Laws degree from the University of Saskatchewan. Mr. Bugeaud holds the ICD.D designation from the Institute of Corporate Directors. He currently serves on the boards of [Raging River Exploration Inc.](#), and Alberta Cancer Foundation (Trustee).

Mr. Romanow is a Corporate Director, and since 2012, Executive in Residence at the University of Saskatchewan. Prior thereto he was the President and Chief Executive Officer of [Nexen Inc.](#) As a former oil and gas industry executive with over 30 years of experience, he has a proven track record in the areas of operations, financial and strategic leadership. He has a Masters of Business Administration and a Bachelor of Engineering, with Great Distinction, from the University of Saskatchewan. He is a graduate of Harvard's Program for Management Development and completed INSEAD's Advance Management Programme. Mr. Romanow holds the ICD.D designation from the Institute of Corporate Directors. He currently serves on the boards of Bank of Tokyo Mitsubishi Canada, Emergex Capital Partners, Alberta Petroleum Marketing Commission (Commissioner), and Southern Alberta Cancer Research Institute (Trustee).

Freehold's primary focus is on acquiring and managing oil and gas royalties. The majority of production comes from royalty interests (mineral title and gross overriding royalties). Freehold's common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

Contact

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