European Uranium Resources Limited - Resumes Trading

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Vancouver, British Columbia (FSCwire) - European Uranium Resources Ltd. ("EUU" or the “Company”) (TSXV: EUU) advises that the Company’s shares are to resume trading at the opening of the market on Friday, March 27, 2015.

As announced on March 2, 2015, the Company has signed, on February 27, 2015, a purchase and sale agreement with Miranda Gold Corp. (“Miranda”) to purchase a 100% interest in Miranda’s Mustang, Iron Point, and Kibby Flat projects, and the assignment and assumption of Miranda’s mining lease on the Red Hill project, all located in Nevada.

To support the application for approval with the Exchange, the Company has commissioned an independently prepared Geological Report on the Mustang project. It is expected that this report will recommend a first phase drill program at the Mustang project with an estimated budget of US$150,000. This Geological Report will be filed on SEDAR shortly.

The parties’ obligations to complete the transactions remain subject to Exchange approval of all elements of these transactions on terms acceptable to the parties, and settlement of formal documentation: the closing of all of the transactions is each conditional on the closing of the other.

About European Uranium Resources Ltd.

With the pending acquisition of gold exploration properties from Miranda, the Company will be diversifying both geographically, Slovakia and Nevada and by commodity uranium and gold. On August 29, 2014, the Company signed an agreement with Forte Energy NL to allow Forte to earn a 50% interest in the Companyâ€™s Ludovika Energy and Ludovika Mining, which hold the mineral licenses comprising the Kuriskova and Novoveska Huta uranium projects. To retain its 50% interest, Forte must sole fund a minimum of $350,000 a year on the Ludovika entities over the next ten years with the first yearâ€™s expenditure of $350,000 being an obligation.

EUROPEAN URANIUM RESOURCES LTD.

"Dusty Nicol"
Dorian L. (Dusty) Nicol, President and CEO

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