

Mobius Resources Provides Update on Duvernay Well Program

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Calgary, Alberta (FSCwire) - [Mobius Resources Inc.](#) (formerly Zodiac Exploration Inc.) (TSX VENTURE:MBS) is pleased to provide an update on the results of testing related to its Duvernay well which targeted the Duvernay Formation.

The key parameters of the special core study and logging results were within the range of the Company's expectations and, more significantly, within the range of published results in the Kaybob area. The Company is pleased with the results of the work performed and believes it is in possession of a unique information set pertaining to the Duvernay Formation north of Kaybob.

Specifically, the Duvernay well demonstrated:

- Approximately 30 meters of net pay
- Large quantities of hydrocarbons with average total organic content of approximately 4%
- A location in the volatile oil window with Tmax of approximately 440
- Formation that is estimated to be 30% overpressured
- Mineralogy with over 60% Quartz and Carbonate content
- Total porosity from approximately 3.0% to 4.5%

While the Company did not stimulate the formation, and was unable to production test, several wells in the Kaybob area are producing in the volatile oil window from less than 30 meters of pay with similar rock properties.

The Company has had discussions with financial advisors and based on these discussions, management believes that Mobius has a marketable position in the Duvernay should energy markets recover. While the Company has a challenging land tenure horizon, the drilling of the Duvernay well has given Mobius the opportunity to apply for a five year extension on 14 sections of land in the region. The Company believes that the modern data set and information gleaned from the drilling of the Duvernay well and the special core study and logging with respect to the Duvernay Formation will have significant value to a potential partner or acquirer in an improved energy market.

About Mobius

Mobius is an Oil & Gas Exploration company with headquarters in Calgary, Alberta. Mobius' core assets are located in the Duvernay and Nordegg light oil plays in Alberta where the company holds approximately 61,000 net acres.

For more information, please contact:

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Forward-Looking Statements

Certain information contained herein may constitute forward-looking statements or forward-looking information (collectively, "forward-looking statements") under applicable securities laws, including the results of the special core study and logging in respect of the drilling of the "Guy" well, the land tenure of Mobius and the potential value of the drilling and special core study results to the Company and others. Forward-looking statements look into the future, and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements are based on the estimates and opinions of the Company's management at the time the statements are made. Readers are cautioned not to place undue reliance on these statements as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that forward-looking statements will materialize. Such risks include, but are not limited to; operational risks in exploration, development and production; delays or changes in plans; competition for and/or inability to retain drilling rigs and other services; competition for, among other things, capital, existence or acquisitions of reserves and resources, undeveloped lands, skilled, competent personnel and supplies; governmental regulation of the oil and gas industry, including environmental regulation; geological, technical, drilling and processing problems and other difficulties in finding, developing and producing resources and reserves and the additional risks set forth under the heading "Risk Factors" in the Company's annual information form for the year ending September 30, 2013 dated February 24, 2014 and available under the Company's SEDAR profile at www.sedar.com. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates change except as may be required by applicable securities laws.

The material assumptions that were applied in making the forward-looking statements in this press release include: execution of the Company's existing plans for each of its projects, which may change due to changes in the views of the Company, or if new information arises, which makes it prudent to change such plans; and execution of the Company's plans to seek additional joint venture partners and additional opportunities in the natural resource sector, which are dependent in part on global economic conditions and upon the prices of commodities and natural resources; and, that management has made the correct interpretation and assessment of the seismic and other exploration data in respect of its acreage position and that assuming such correct interpretation has been made, that anticipated resources will be able to be commercially developed.

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