LAVAL, CANADA--(Marketwired - March 26, 2015) - Axe Exploration Inc. (TSX VENTURE:AXQ) (the "Company") announces the results of its Shareholders Annual Meeting, held today March 26th, 2015, in Laval, Quebec.

At the meeting, the shareholders of the Company voted in favour of all resolutions contained within the Information Circular.

1. Election of the Directors of the Company;

- Mr. David Mc Donald — President, CEO and Director
- Ms. Johanne Moreau — CFO, Director
- Mr. Pascal Ducharme — Independent Director
- Mr. Claude Lavoie — Independent Director

1. Appointment of the Auditors of the Company;

- Election of Raymond Chabot Grant Thornton as auditor of the Company

The Board of Directors approved a grant of 1,250,000 stock options to its officers, directors, employees and consultants, under the company's Stock Option Plan.

Each stock option is exercisable at a price of $0.05 per share, for a period of 10 years.

Upon studying all the steps and requirements of Health Canada, the Company has decided not to apply for the license needed for the growing and selling of marijuana for medical purposes and industrial hemp.

In conclusion, the company has decided to focus solely on its activities in the mineral exploration field.

With 55,557,445 million shares outstanding, of which close to 19.43% are held by insiders and institutional shareholders, Axe Exploration is in an excellent position in the actual context with more than 1.8 million dollar in cash and carries no debts.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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